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Exchange Act (17 CFR 240.13e-4(c))

=====
Item 8.01 - Other Events

As previously reported, on November 26, 2007 Reunion Industries, Inc. ("Reunion") filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Connecticut, Bridgeport Division (the "Bankruptcy Court"). Reunion continues to operate as "debtor-in-possession" in that proceeding under the jurisdiction of the Bankruptcy Court and in accordance with the applicable provisions of the Bankruptcy Code. Attached to and made a part of this Report is Reunion's Monthly Operating Report that was filed on December 2, 2008 with the Bankruptcy Court and the United States Trustee pursuant to Rule 2015 of the Federal Rules of Bankruptcy Procedure.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: December 17, 2008

REUNION INDUSTRIES, INC.
(Registrant)

By: /s/ John M. Froehlich

John M. Froehlich
Executive Vice President
of Finance and Chief
Financial Officer

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UNITED STATES BANKRUPTCY COURT
 BRIDGEPORT DIVISION - DISTRICT OF CONNECTICUT
 MONTHLY OPERATING REPORT

In re REUNION INDUSTRIES, INC.

Case No. 07-50727(AHWS)

Reporting Period: OCTOBER 2008

Federal Tax I.D. # 06-1439715

CORPORATE MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document	Explanation Attached	Attached
-----	-----	-----	-----	-----
Schedule of Cash Receipts and Disbursements		MOR-1	YES	N/A
Bank Reconciliations	MOR-1 (CON'T)		YES	N/A
Statement of Operations	MOR-2		YES	N/A
Balance Sheet	MOR-3		YES	N/A
Status of Post-petition Taxes	MOR-4		YES	N/A
Summary of Unpaid Post-petition Debts		MOR-4	YES	N/A
Accounts Receivable	MOR-5		YES	N/A
Taxes Reconciliation & Aging	MOR-5		YES	N/A
Payments -Insiders/Professionals	MOR-6		YES	N/A
Post Petition Status of Secured Notes, Leases Payable	MOR-6		YES	N/A
Debtor Questionnaire	MOR-7		YES	N/A

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Authorized Individual \s\ JOHN M. FROEHLICH, CFO Date NOV. 26, 2008

Authorized individual must be an officer, director or shareholder if debtor is a corporation.

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 1
 CASH RECEIPTS AND DISBURSEMENTS
 OCTOBER 2008

CASE NO. 07-50727 (AHWS)
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Cash - beginning of period excluding	\$ 7,479,352	
Plus: Collections on receivables		1,688,169
Plus: Miscellaneous/Titan receipts/China Dividend		18,370
Less: Disbursements		
Net payroll		383,473
Payroll taxes		143,846
Titan disbursements		27,265
Other operating		1,445,012
Income Tax payments		-
Reorganization:		
Professional fees		-
U.S. Trustee fees		20,000

	Total	2,019,596
Increase(Decrease) in outstanding checks	174,691	-----
Cash - end of period	\$ 6,991,604	=====

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REUNION INDUSTRIES, INC.
MONTHLY OPERATING REPORT - 1
BANK RECONCILIATION
AS OF OCTOBER 31, 2008

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BANK TYPE ACCOUNT NUMBER	PNC BANK OPERATING 2161326	PNC BANK PAYROLL 2184149	PNC BANK HEALTHCARE 2880718	PNC BANK PENSION 10382890
Balance per books	\$243,909 =====	\$ 0 =====	\$ 0 =====	\$ 0 =====
BANK BALANCE	\$343,808	\$ 0	\$ 52,207	\$ 710
Deposits in transit				
Outstanding checks	(99,899)	-	(52,207)	(710)
Other - explain below	See Note 1 -----	-----	-----	-----
Adj. Bank Balance	\$243,909 =====	\$ 0 =====	\$ 0 =====	\$ 0 =====

("Adj. Bank Balance" must equal "Balance per books".)

EXPLANATION OF OTHER:

Note 1: Bank balance includes \$266,808 in an overnight deposit account.

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 1
 BANK RECONCILIATION
 AS OF OCTOBER 31, 2008

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BANK TYPE ACCOUNT NUMBER	PNC BANK PENSION 1011567058	PNC BANK COLLATERAL 1019820572	PNC BANK CARVE-OUT 1019820847	PNC BANK SEGREGATED 1019821057
Balance per books	\$ 0 =====	\$4,595,220 =====	\$1,505,339 =====	\$250,940 =====
BANK BALANCE	\$ 5,827	\$4,595,220	\$1,505,339	\$250,940
Deposits in transit	0			
Outstanding checks	(5,827)			
Other - explain below	-----	-----	-----	-----
Adj. Bank Balance	\$ 0 =====	\$4,595,220 =====	\$1,505,339 =====	\$250,940 =====

("Adj. Bank Balance" must equal "Balance per books".)

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 1
 BANK RECONCILIATION
 AS OF OCTOBER 31, 2008

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BANK TYPE ACCOUNT NUMBER	FIFTH THIRD OPERATING 7512940417	FIFTH THIRD PAYROLL 1065629	Chase Operating 1690008469	Chase Royalty 1820765236
Balance per books	\$ 232,813 =====	\$ 0 =====	\$ 49,342 =====	\$ 114,041 =====
BANK BALANCE	\$ 526,097	\$ 0	\$121,728	\$ 116,725
Deposits in transit				
Outstanding checks	(293,284)	(72,386)	(2,684)	
Other - explain below	-----	-----	-----	-----

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Adj. Bank Balance	\$ 232,813	\$ 0	\$ 49,342	\$ 114,041
	=====	=====	=====	=====

("Adj. Bank Balance" must equal "Balance per books".)

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 2
 INCOME STATEMENT
 FOR THE PERIODS INDICATED

CASE NO. 07-50727 (AHWS)

 (\$ amounts in thousands)

	Month of Oct-08 -----	Post Petition to 31-Oct-08 -----
Net Sales	\$ 1,540	\$ 30,912
Cost of Sales:		
Standard Cost	1,133	22,639

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Variances & Other		201	2,351
		-----	-----
Gross Profit	206	5,922	
Operating Expenses:			
Marketing		53	956
General & Admin	282	3,446	
		-----	-----
Operating Profit		(129)	1,520
Other Income (Expense)	3	40,189	
Equity in China JV	74	786	
Reorganization exp:			
Professional fees		(79)	(339)
U.S. Trustee fees		(20)	(71)
Other			
Adequate Protection Paym't Exp.	0	(450)	
Interest Expense - excluding Adequate Protection Payments		(10)	(3,258)
		-----	-----
Profit before tax		(161)	38,377
Income Tax		0	0
		-----	-----
Net Income		\$ (161)	\$ 38,377
		=====	=====

NOTE: Other income (expense) above primarily reflects the gain on the sale of the Company's CP Industries division in April of 2008.

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REUNION INDUSTRIES, INC.
MONTHLY OPERATING REPORT - 3
COMPARITIVE BALANCE SHEET
AS OF THE PERIODS SHOWN

(\$ amounts in thousands)

CASE NO. 07-50727 (AHWS)

26-Nov-07

31-Sep-08

30-Oct-08

ASSETS:

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Cash and Equivalents	\$	754	\$	7,479	\$	6,992
Net Receivables		7,166		2,340		2,257
Net Inventory		12,369		1,940		1,876
Other Current Assets		3,029		2,110		2,185
		-----		-----		-----
Current		23,318		13,869		13,310
Net Property		6,300		3,193		3,509
Goodwill		10,994		1,491		1,491
CSV policies		2,200		2,195		2,195
Interest in China JV		3,009		3,721		3,795
		-----		-----		-----
Total	\$	45,821	\$	24,469	\$	24,300
		=====		=====		=====
LIABILITIES & EQUITY:						
Current Maturities of Debt	\$	0	\$	0	\$	0
Trade Payables		3,305		2,663		2,757
Accrued Income Taxes		0		11		11
Accrued Interest		544		647		653
Customer Deposits		4,424		0		0
Accrued Other		4,272		4,497		4,397
		-----		-----		-----
Current		12,545		7,818		7,818
Secured Debt and interest		53,418		500		500
Other Liabilities		3,101		624		624
		-----		-----		-----
Total Liabilities		69,064		8,942		8,942
Total Equity		(23,243)		15,527		15,358
		-----		-----		-----
Total	\$	45,821	\$	24,469	\$	24,300
		=====		=====		=====

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REUNION INDUSTRIES, INC.
MONTHLY OPERATING REPORT - 4
SUMMARY OF UNPAID POST PETITION TAXES AND DEBTS
AS OF OCTOBER 31, 2008

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(\$ Amounts in 000's)

TAXES:

		Beg Liability	Accrued Paid	Liability	End
		-----	-----	-----	-----
NON-PAYROLL TAXES:					
Sales		\$ 0			\$ 0
Excise	\$ 0			\$ 0	
Real Property	\$ 0			\$ 0	
Personal Property		\$ 0			\$ 0

PAYROLL TAXES - See attached pages 2 to 3

Amount due for payrolls in the last half of October 2008 - paid in November.	\$ 51
---	-------

DEBTS:

	Current	Days Past Due				Total
		0-30	31-60	61-90	Over 91	
	-----	-----	-----	-----	-----	-----
Accounts Payable	\$ 336	\$ 191	\$ 25	\$ 0	\$ 2,205	\$ 2,757
Wages Payable	78					78
Taxes Payable	0					0
Rent-Building	0					0
Adequate Protection Paymts	0					0
Professional Fees	0	0	0	81	0	81
Amounts due Insiders	4	4	4	4	106	122
	-----	-----	-----	-----	-----	-----
Total	\$ 418	\$ 195	\$ 29	\$ 85	\$ 2,311	\$ 3,038
	=====	=====	=====	=====	=====	=====

Explanations:

Wages represent hourly wages earned in the last half of October that were paid in November.

Professional fees are due Reid and Riege and are awaiting Bankruptcy Court approval.

Amounts due insiders represent post petition interest on note and guaranty fees.

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 4
 FIT/FICA TAX PAYMENTS and FUTA 940 TAX PAYMENTS
 OCTOBER 2008

CASE NO. 07-50727 (AHWS)
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DATE PAID	REF	HANNA	HQ	TOTAL
----	---	-----	-----	-----
OCTOBER				
01	941	19,566	10,876	30,442
02				0
03				0
06				0
07	941	17,424		17,424
08				0
09				0
10				0
13				0
14				0
15	941	16,990		16,990
16				0
17	941	19,726	10,876	30,602
20				0
21	941	16,057		16,057
22				0
23				0
24				0
27				0
28	941	16,143		16,143
29				0
30				0
31	940		216	216
TOTAL		105,906	21,968	127,874
		=====	=====	=====

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REUNION INDUSTRIES, INC. CASE NO. 07-50727 (AHWS)
 MONTHLY OPERATING REPORT - 4 page 3/3
 PA., ILLINOIS, INDIANA AND WISCONSIN WITHHOLDING TAX PAYMENTS
 OCTOBER 2008

DATE PAID ----	STATE -----	HANNA -----	HQ -----	TOTAL -----
OCTOBER				
01	IL	1,696		1,696
02	PA		1,168	1,168
03	IL	1,738		1,738
06				0
07				0
08	IL	1,703		1,703
09				0
10				0
13				0
14				0
15	WI	842		842
16	IL	1,679		1,679
17				0
20	PA, IN		1,240	1,240
21				0
22	IL	3,354		3,354
23				0
24				0
27				0
28				0
29	IL	1,620		1,620

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30				0
31	WI	932		932
		-----	-----	-----
TOTAL		13,564	2,408	15,972
		=====	=====	=====

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 5
 ACCOUNTS RECEIVABLE AND TAXES AGING
 AS OF OCTOBER 31, 2008

CASE NO. 07-50727 (AHWS)

 (\$ Amounts in 000's)

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TRADE ACCOUNTS RECEIVABLE RECONCILIATION:

Trade Receivables - beg of month		\$ 2,454
Plus: Invoiced during the month	1,606	
Less: Amounts collected		(1,688)
Less: Credits/Adjustments		(2)

Trade Receivables - end of month		\$ 2,370
		=====

ACCOUNTS RECEIVABLE AGINGS:

0-30		\$ 1,469
31-60		702
61-90		114
91+		85

Total trade receivables		2,370
Non-trade receivables		29
Less: Reserve for bad debts		(142)

Net Receivables - per balance sheet		\$ 2,257
		=====

TAXES PAYABLE

Taxes from October payrolls - paid in Nov.	\$ 51	
		===

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 6
 PAYMENTS TO INSIDERS and PROFESSIONALS and
 STATUS OF SECURED NOTES, LEASES AND ADEQUATE PROTECTION PAYMENTS
 OCTOBER 2008

CASE NO. 07-50727(AHWS)

Of the total disbursements shown on MOR-1, list the amount paid to insiders and to professionals. For payments to insiders, identify the type of compensation paid.

NAME	TYPE OF PAYM'T	PAID THIS PERIOD AMOUNT	POST PETITION	TOTAL
INSIDERS:				
Thomas N. Amonett	Director fees	\$ 1,500	\$ 16,500	
Charles E. Bradley	Director fees	\$ 9,833	\$108,163	
Thomas L. Cassidy	Director fees	\$ 1,500	\$ 16,500	
David E. Jackson	Director fees	\$ 1,500	\$ 16,500	
Joseph C. Lawyer	Director fees	\$ 4,625	\$ 50,875	
John G. Poole	Director fees	\$ 5,000	\$ 55,000	
Kimball J. Bradley, CEO	Salary	\$32,627	\$358,897	
John M. Froehlich, CFO	Salary	\$18,255	\$200,805	
Thomas J. Vogel, VP	Salary	\$ 9,350	\$102,850	

PROFESSIONALS:

NAME	DATE OF COURT ORDER	AMOUNT APPROVED	PAID THIS PERIOD PAID TO AMOUNT	TOTAL AND DATE	INCURRED UNPAID	TOTAL
Reid and Riege, PC	11/28/07	\$ 376,578	\$ -	\$ 376,578	\$80,982	

POST PETITION STATUS OF SECURED NOTES, LEASES AND ADEQUATE PROTECTION PAYMENTS:

NAME OF CREDITOR	MONTHLY PAYM'TS DUE	PAID DURING PERIOD UNPAID	POST PETITION	TOTAL
SECURED NOTES: (Principal in default)				
ADEQUATE PROTECTION PAYMENTS:				
U.S. Bank, as Trustee	\$ 0	\$ 0	\$ 0	
LEASES				
KWA Properties	\$ 70,198	\$ 70,198	\$ 0	
IPC REIT - Stanwix Street Assoc	\$ 9,362	\$ 9,362	\$ 0	
US Bancorp	\$ 2,890	\$ 2,890	\$ 0	

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REUNION INDUSTRIES, INC.
 MONTHLY OPERATING REPORT - 7
 DEBTOR QUESTIONNAIRE
 OCTOBER 2008

CASE NO. 07-50727 (AHWS)

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.

	YES	N
	---	---
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT THIS REPORTING PERIOD?	X	
3. IS THE DEBTOR DELINQUENT IN THE TIMELY FILING OF ANY POST-PETITION TAX RETURNS?		
4. ARE WORKERS' COMPENSATION, GENERAL LIABILITY OR OTHER NECESSARY INSURANCE COVERAGES EXPIRED OR CANCELLED, OR HAS THE DEBTOR RECEIVED NOTICE OF EXPIRATION OR CANCELLATION OF SUCH POLICIES?	X	
5. IS THE DEBTOR DELINQUENT IN PAYING ANY INSURANCE PREMIUM PAYMENT?	X	
6. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		
7. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		
8. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?	X	
9. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?	X	
10. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		
11. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
12. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
13. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
14. ARE ANY WAGE PAYMENTS PAST DUE?		
15. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		
16. IS THE DEBTOR DELINQUENT IN PAYING ANY U.S. TRUSTEE FEES?	X	
17. IS THE DEBTOR DELINQUENT WITH ANY COURT ORDERED PAYMENTS TO ATTORNEYS OR OTHER PROFESSIONALS?	X	
18. HAVE THE OWNERS OF SHAREHOLDERS RECEIVED ANY COMPENSATION OUTSIDE OF THE NORMAL COURSE OF BUSINESS?	X	

