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H&Q HEALTHCARE INVESTORS

Form NSAR-B

November 29, 2001

PAGE 1  
000 B000000 09/30/2001  
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001 C000000 6173100537  
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022 A000007 PIPER JAFFREY  
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022 D000008 4280  
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087 A020000 404052102

087 A030000 HQH

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 N

SIGNATURE KIM CARROLL

TITLE TREASURER