

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

MACKENZIE PATTERSON FULLER INC
Form SC 13G
November 12, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

ASSISTED LIVING CONCEPTS, INC.

(Name of Issuer)

Common Stock, Par Value \$.01 per Share

(Title of Class of Securities)

04543M107

(CUSIP Number)

November 8, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

SCHEDULE 13G

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MACKENZIE PATTERSON FULLER, INC.

2) Check the Appropriate Box (a)
if a Member of a Group

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

(See Instructions)

(b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
436,327*

(6) Shared Voting Power
0

(7) Sole Dispositive Power
436,327*

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

2

10) Check if the Aggregate Amount in Row 9 Excludes Certain Shares (See Instructions) []

11) Percent of Class Represented by Amount in Row 9 6.78%*

12) Type of Reporting Person (See Instructions)

CO

1) Name of Reporting Persons

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

I.R.S. Identification Nos. of above persons (entities only)

ACCELERATED HIGH YIELD INSTITUTIONAL FUND I, LTD.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

3

Number of Shares Beneficially Owned
by Each Reporting Person with :

(6) Sole Voting Power
27,457

(6) Shared Voting Power
0

(7) Sole Dispositive Power
27,457

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

10) Check if the Aggregate Amount [] in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

12) Type of Reporting Person
(See Instructions)

PN

4

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

ACCELERATED HIGH YIELD INSTITUTIONAL INVESTORS, LTD.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
50,563

(6) Shared Voting Power
0

(7) Sole Dispositive Power
50,563

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MP Falcon Fund, LLC

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
21,240

(6) Shared Voting Power
0

(7) Sole Dispositive Power

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

21,240

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

10) Check if the Aggregate Amount
in Row 9 Excludes Certain
Shares (See Instructions)

[]

11) Percent of Class Represented
by Amount in Row 9

6.78%*

12) Type of Reporting Person
(See Instructions)

PN

7

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MP VALUE FUND 4, LP

2) Check the Appropriate Box
if a Member of a Group
(See Instructions)

(a) []

(b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
24,966

(6) Shared Voting Power
0

(7) Sole Dispositive Power
24,966

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

8

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MP VALUE FUND 5, LLC.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

9

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
17,869

(6) Shared Voting Power
0

(7) Sole Dispositive Power
17,869

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

10) Check if the Aggregate Amount [] in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9

6.78%*

12) Type of Reporting Person
(See Instructions)

PN

10

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MP VALUE FUND 8, LLC.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
10,000

(6) Shared Voting Power
0

(7) Sole Dispositive Power
10,000

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

11

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MPF DEWAAY FUND 2, LLC.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

12

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
11,372

(6) Shared Voting Power
0

(7) Sole Dispositive Power
11,372

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

13

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MACKENZIE FUND VI, LP.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
23,897

(6) Shared Voting Power
0

(7) Sole Dispositive Power
23,897

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

14

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MACKENZIE PATTERSON SPECIAL FUND 6, LLC.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

15

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
15,490

(6) Shared Voting Power
0

(7) Sole Dispositive Power
15,490

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented []
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

16

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MACKENZIE PATTERSON SPECIAL FUND 7, LLC.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
142,358

(6) Shared Voting Power
0

(7) Sole Dispositive Power
142,358

(8) Shared Dispositive Power
0

17

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

PN

- -----
- 1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MACKENZIE SPECIFIED INCOME FUND, LP.

-
- 2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

-
- 3) SEC Use Only

-
- 4) Citizenship or Place of Organization

California

18

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
22,816

(6) Shared Voting Power
0

(7) Sole Dispositive Power
22,816

(8) Shared Dispositive Power
0

-
- 9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

-
- 10) Check if the Aggregate Amount (a) []
in Row 9 Excludes Certain
Shares (See Instructions)

-
- 11) Percent of Class Represented

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

by Amount in Row 9

6.78%*

12) Type of Reporting Person
(See Instructions)

PN

19

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

MORAGA-DEWAAY FUND, LLC.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
9,433

(6) Shared Voting Power
0

(7) Sole Dispositive Power
9,433

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

20

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

PATTERSON REAL ESTATE SERVICES.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

4) Citizenship or Place of Organization

California

21

Number of Shares Beneficially Owned
by Each Reporting Person with :

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

(5) Sole Voting Power
49,433

(6) Shared Voting Power
0

(7) Sole Dispositive Power
49,433

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

10) Check if the Aggregate Amount []
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

22

1) Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

REAL ESTATE SECURITIES FUND 1983, L.P.

2) Check the Appropriate Box (a) []
if a Member of a Group
(See Instructions) (b) [X]

3) SEC Use Only

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

4) Citizenship or Place of Organization

California

Number of Shares Beneficially Owned
by Each Reporting Person with :

(5) Sole Voting Power
9,433

(6) Shared Voting Power
0

(7) Sole Dispositive Power
9,433

(8) Shared Dispositive Power
0

9) Aggregate Amount Beneficially
Owned by Each Reporting Person

436,327*

23

10) Check if the Aggregate Amount
in Row 9 Excludes Certain
Shares (See Instructions)

11) Percent of Class Represented
by Amount in Row 9 6.78%*

12) Type of Reporting Person
(See Instructions)

PN

Item 1.

(a) and (b) The name of issuer as to whose securities this statement relates is Assisted Living Concepts, Inc., (the "Issuer") a Nevada corporation. Its principal business address is 1394 Empire Central, Suite 900, Dallas, Texas 75247.

Item 2.

(a)
MACKENZIE PATTERSON FULLER, INC.
ACCELERATED HIGH YIELD INSTITUTIONAL FUND I, LTD.
ACCELERATED HIGH YIELD INSTITUTIONAL INVESTORS, LTD.
MP Falcon Fund, LLC
MP VALUE FUND 4, LP
MP VALUE FUND 5, LLC.
MP VALUE FUND 8, LLC.
MPF DEWAAY FUND 2, LLC.
MACKENZIE FUND VI, LP.
MACKENZIE PATTERSON SPECIAL FUND 6, LLC.
MACKENZIE PATTERSON SPECIAL FUND 7, LLC.
MACKENZIE SPECIFIED INCOME FUND, LP.
MORAGA-DEWAAY FUND, LLC.
PATTERSON REAL ESTATE SERVICES.
REAL ESTATE SECURITIES FUND 1983, L.P.

24

(b-c) All of the Reporting Persons are organized under the laws of the State of California. The principal address of the Reporting Persons is 1640 School Street, Moraga, CA 94556.

(d-e) The subject securities are the issuer's shares of Common Stock, Par Value \$.01 per Share (CUSIP No. 04543M107).

Item 3.

(a-j) Not applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned:
436,327*

(b) Percent of Class:
6.78%*

(c) Number of shares as to which the person has: (i) sole power to
vote or to direct the vote
436,327*

(ii) shared power to vote or to direct the vote
-

(iii) sole power to dispose or to direct the disposition of
436,327*

(iv) shared power to dispose or to direct the disposition of
-

Edgar Filing: MACKENZIE PATTERSON FULLER INC - Form SC 13G

* MacKenzie Patterson Fuller, Inc. is the manager or general partner of each of the other Reporting Persons, and it has the power to direct the voting or disposition of the shares owned by the other Reporting Persons, although is not the beneficial owner of any shares. Each of the Reporting Persons disclaims beneficial ownership of the other Reporting Persons' shares pursuant to Rule 13d-4. Based upon information set forth in the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2004, as of July 29, 2004 there were 6,442,925 Shares issued and outstanding.

25

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

26

SIGNATURES

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, we certify that the information set forth in this statement is true, complete and correct.

Date: November 11, 2004

ACCELERATED HIGH YIELD INSTITUTIONAL FUND I, LTD.
ACCELERATED HIGH YIELD INSTITUTIONAL INVESTORS, LTD.
MP Falcon Fund, LLC
MP VALUE FUND 4, LP
MP VALUE FUND 5, LLC.
MP VALUE FUND 8, LLC.
MPF DEWAAY FUND 2, LLC.
MACKENZIE FUND VI, LP.
MACKENZIE PATTERSON SPECIAL FUND 6, LLC.
MACKENZIE PATTERSON SPECIAL FUND 7, LLC.
MACKENZIE SPECIFIED INCOME FUND, LP.
MORAGA-DEWAAY FUND, LLC.
PATTERSON REAL ESTATE SERVICES.
REAL ESTATE SECURITIES FUND 1983, L.P.

By: MACKENZIE PATTERSON FULLER, INC., Manager/General Partner

By: /s/ CHRISTINE SIMPSON

Christine Simpson, Vice President