

COLONIUS RAY T
Form 5
February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
COLONIUS RAY T

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY CENTRAL BANK CORP [ccbd]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Treasurer

120 NORTH MAIN ST
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

MOUNT CLEMENS, MI 48043

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 11,496.0257 (1) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 4.75 | Â | Â | Â | Â | Â | Â (2) | 10/02/2010 | Common Stock | 5,077 |
| Employee Stock Option (right to buy) | \$ 4.51 | Â | Â | Â | Â | Â | Â (2) | 01/05/2010 | Common Stock | 4,318 |
| Employee Stock Option (right to buy) | \$ 5.23 | Â | Â | Â | Â | Â | Â (2) | 05/24/2011 | Common Stock | 8,375 |
| Employee Stock Option (right to buy) | \$ 4.95 | Â | Â | Â | Â | Â | Â (2) | 05/07/2011 | Common Stock | 14,577 |
| Employee Stock Option (right to buy) | \$ 7.34 | Â | Â | Â | Â | Â | Â (3) | 05/13/2012 | Common Stock | 5,788 |
| 2002 Incentive Plan (right to buy) | \$ 10.31 | Â | Â | Â | Â | Â | Â (4) | 11/19/2013 | Common Stock | 3,473 |
| 2002 Incentive Plan (right to buy) | \$ 11.71 | Â | Â | Â | Â | Â | Â (4) | 11/15/2014 | Common Stock | 5,512 |
| | \$ 12.58 | Â | Â | Â | Â | Â | 12/02/2005 | 12/01/2015 | | 4,200 |

| | | | | | | | | | | |
|-------------------------------|---------|---|---|---|---|---|------------|------------|--------------|-------|
| Incentive Plan (right to buy) | | | | | | | | | Common Stock | |
| Incentive Plan (right to buy) | \$ 11.3 | Â | Â | Â | Â | Â | 01/01/2008 | 12/18/2016 | Common Stock | 4,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| COLONIUS RAY T 120 NORTH MAIN ST MOUNT CLEMENS, MI 48043 | Â | Â | Â Treasurer | Â |

Signatures

S/ Ray T. 02/14/2007
Colonius

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Adjusted to reflect shares acquired as a result of the 5% stock dividend paid by the Corporation on June 1, 2006 to shareholders of record
- (1) on May 1, 2006 and shares acquired through December 31, 2006 under the Community Central Bank Corporation dividend reinvestment plan.
 - (2) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary on the grant date thereafter.
 - (3) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
 - (4) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.