

BioScrip, Inc.  
Form 4  
April 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CORVESE RUSSEL J

(Last) (First) (Middle)  
C/O BIOSCRIP, INC., 100  
CLEARBROOK ROAD  
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Vice President Mail Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| Common Stock, \$.0001 par value | 11/01/2006                           |  | A                              |   | 52,429  | A  | \$ 0                              |
|                                 |                                      |  |                                |   | 54,929  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |                                 |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                                   | Title                           |
| Employee Stock Option                      | \$ 6   | 03/31/2006                           |  | D                              | 59,800<br>(1)   | 02/28/2007(2)  | 06/30/2015  | Common Stock, \$.0001 par value |
| Employee Stock Option                      | \$ 2.47  | 11/01/2006                           |  | A                              | 104,858   | 11/01/2007(3)  | 11/01/2016  | Common Stock, \$.0001 par value |
| Employee Stock Option (Right to Buy)       | \$ 6.5   |                                      |  |                                |   | (4)  | 07/06/2008  | Common Stock, \$.0001 par value |
| Employee Stock Option (Right to Buy)       | \$ 4.5   |                                      |  |                                |   | (4)  | 06/01/2009  | Common Stock, \$.0001 par value |
| Employee Stock Option (Right to Buy)       | \$ 12.2  |                                      |  |                                |   | 11/28/2002(3)  | 11/28/2011  | Common Stock, \$.0001 par value |
| Employee Stock Option (Right to Buy)       | \$ 7.95  |                                      |  |                                |   | 09/24/2004   | 09/24/2013  | Common Stock, \$.0001 par value |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                |                 |
|---|---------------|-----------|----------------|-----------------|
|   | Director      | 10% Owner | Officer        | Other           |
| CORVESE RUSSEL J<br>C/O BIOSCRIP, INC.<br>100 CLEARBROOK ROAD |               |           | Vice President | Mail Operations |

ELMSFORD, NY 10523

## Signatures

/s/ Corvese,  
Russel J.

04/10/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
On 7-1-05 the reporting person was granted an option to purchase 69,000 shares of common stock. All or part of the option was subject to forfeiture based on Company financial performance and individual qualitative performance criteria for the year ended December 31, 2005. In March 2006, upon final review of the Company's 2005 financial performance a portion of these options were forfeited by the reporting person.
  - (1) On 7-1-05 the reporting person was granted an option to purchase 69,000 shares of common stock. All or part of the option was subject to forfeiture based on Company financial performance and individual qualitative performance criteria for the year ended December 31, 2005. In March 2006, upon final review of the Company's 2005 financial performance a portion of these options were forfeited by the reporting person.
  - (2) Options commence vesting on February 28, 2006. Thereafter, such options vest and become exercisable in three equal annual installments. All or part of these options are subject to forfeiture based on 2005 performance thresholds.
  - (3) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
  - (4) Fully Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.