KOOPER MICHAEL

Form 4 May 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

KOOPER MICHAEL

(First)

(Middle)

100 CLEARBROOK ROAD

(Street)

(Month/Day/Year) 05/22/2007

BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction

4. If Amendment, Date Original Filed(Month/Day/Year)

Symbol

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

Person

5. Amount of

Securities

Following

Reported

Owned

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City)

1.Title of

(Last)

2. Transaction Date 2A. Deemed

(State)

Security (Instr. 3)

ELMSFORD, NY 10523

(Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code

Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

7. Nature of

Ownership

(Instr. 4)

Indirect

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

Price of

(Instr. 3)

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number 4 Transaction Derivative Code Securities

Acquired

(Instr. 8)

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amoun Underlying Securiti (Instr. 3 and 4)

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	Derivative Security			(A) or Disposed (D) (Instr. 3, and 5)				
			Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Option to Purchase Common Stock	\$ 4.22	05/22/2007	A	5,000	05/22/2008(1)	05/22/2017	Common Stock, \$.0001 par value	5,00
Option to Purchase Common Stock	\$ 4.69				<u>(2)</u>	05/27/2008	Common Stock, \$.0001 par value	20,0
Option to Purchase Common Stock	\$ 9.94				06/04/2003(1)(2)	06/04/2012	Common Stock, \$.0001 par value	5,00
Option to Purchase Common Stock	\$ 6.58				06/05/2004(1)(2)	06/05/2013	Common Stock, \$.0001 par value	5,00
Option to Purchase Common Stock	\$ 7.68				05/25/2005(3)	05/25/2014	Common Stock, \$.0001 par value	5,00
Option to Purchase Common Stock	\$ 5.29				05/25/2006(1)	05/25/2015	Common Stock, \$.0001 par value	5,00
Option to Purchase Common Stock	\$ 5.33				05/23/2007(1)	05/23/2016	Common Stock, \$.0001 par value	5,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
· r	Director	10% Owner	Officer	Other		
KOOPER MICHAEL 100 CLEARBROOK ROAD	X					
ELMSFORD, NY 10523						

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Signatures

By: David Frankel, Power of Attorney 05/23/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- (2) Fully Vested
- (3) Vests and becomes exercisable in three equal annual installments commencing on May 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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