

STOUT MICHAEL W
Form 4
August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOUT MICHAEL W

(Last) (First) (Middle)

P.O. BOX 7997

(Street)

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President &

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (D) | Price |
| FON Common Stock | 07/29/2005 | | M | | 53,626 | A | \$ 11.685 165,384 |
| FON Common Stock | 07/29/2005 | | S | | 53,626 | D | \$ 26.6028 111,758 |
| FON Common Stock | 07/29/2005 | | M | | 21,657 | A | \$ 17.94 133,415 |
| FON Common | 07/29/2005 | | S | | 21,657 | D | \$ 26.6028 111,758 |

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| | | | | | | | | | |
|------------------------|------------|---|--------|---|------------|---------|---|--|--------------------------|
| Stock | | | | | | | | | |
| FON Common Stock | 07/29/2005 | M | 10,829 | A | \$ 18.22 | 122,587 | D | | |
| FON Common Stock | 07/29/2005 | S | 10,829 | D | \$ 26.6028 | 111,758 | D | | |
| FON Common Stock | 07/29/2005 | M | 26,813 | A | \$ 7.59 | 138,571 | D | | |
| FON Common Stock | 07/29/2005 | S | 26,813 | D | \$ 26.6028 | 111,758 | D | | |
| FON Common Stock | | | | | | 338 | I | | by Issuer's 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 07/29/2005 | | M | 26,813 | (1) 05/13/2013 | FON Common Stock | 26,813 | |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 07/29/2005 | | M | 53,626 | (1) 05/13/2013 | FON Common Stock | 53,626 | |
| Non-Qualified Stock Option (right to buy) | \$ 17.94 | 07/29/2005 | | M | 21,657 | (1) 02/10/2014 | FON Common Stock | 21,657 | |

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| | | | | | | | | | |
|----------------|----------|------------|--|---|--------|-----|------------|--------|------|
| Non-Qualified | | | | | | | | FON | |
| Stock Option | \$ 18.22 | 07/29/2005 | | M | 10,829 | (1) | 02/10/2014 | Common | 10,8 |
| (right to buy) | | | | | | | | Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STOUT MICHAEL W P.O. BOX 7997 SHAWNEE MISSION, KS 66207 | | | Executive Vice President & | |

Signatures

By: Claudia S Toussaint For: Michael W
Stout 08/02/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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