AQUA DYNE INC Form 4 June 19, 2002

		OMB APPROVAL				
[] Check this box if subject to Section Form 5 obligation See Instruction 1	n 16. Form 4 or as may continue.		OMB Number 3235-028 Expires: 12-31-200 Estimated average burden hours per response 0			
	U.S. SECURITIES AND Washington					
	FOI	RM 4				
STAI	EMENT OF BENEFICIA	L OWNERSH	IP OF SECURITIES			
Section 17(a)	Section 16(a) of to of the Public Util: on 30(f) of the Inve	ity Holdi	ng Company Act of	1935 or		
1. Name and Address	of Reporting Perso	on*				
Henderson J	ohn					
(Last)	(Fi	rst)	(Middle)			
895 Dove Street, 3rd	Floor					
	(St:	reet)				
Newport Beach	CA	92660				
(City)	(Sta	ate)	(Zip)			
2. Issuer Name and	Ticker or Trading :	Symbol				
AQDY						
3. IRS Identificati	on Number of Report	ing Pers	on, if an Entity	(Voluntary)		
4. Statement for Mc	onth/Year					
May, 2002						

6. Relationship of Reporting Person(s) to Issuer

1

	(Check all applicable)					
	<pre>[X] Director [X] Officer (give title below)</pre>		10% Owner Other (speci	fy below)		
7.	Individual or Joint/Group Filing	g (Check appli	cable line)			
	[X] Form filed by One Reporting		rson		_	
====					==	
====	Table I Non-Derivative or Bene:	ficially Owned		ed of,	==	
		2.	3. Transaction Code	4. Securities Acc Disposed of (I (Instr. 3, 4 a	D) and 5)	(A) or
1. Title (Inst	e of Security	Transaction Date	(Instr. 8)	Amount	(A) or	Price
	CI. 3)	(mm/dd/yy)	Code V		(D)	
		(mm/dd/yy) 	Code V		(D) 	
		(mm/dd/yy)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

(Over) SEC 1474(3-99)

FORM 4 (continued)

Table II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	of act: Deriv- Date	Trans- action	rans- action ction Code ate (Instr.	or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number	
Security	Secur-	Day/				Exer-	tion	m' - 1 -	of
(Instr. 3)	ity 	Year) 	Code V	(A)	(D) 	cisable 	рате 	Title 	Shares
Options to purchase common stock	\$1.00 Per share		A	100,0	OO A	5/1/02	5/2/05	common stock	100,000
				=====:					

Explanation of Responses:

/S/ John Henderson

June 13, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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