ICU MEDICAL INC/DE Form 4 February 19, 2003

			OMB APPROVAL		
			OMB Number: 3235- Expires: January 31, Estimated average burden hours per response	2005	
	UNITED STA	ATES SECURITIES AND EXC Washington, DC 205			
		FORM 4			
	STATEMEN	NT OF CHANGES IN BENEF	ICIAL OWNERSHIP		
:	Section 17(a) of the		rities Exchange Act of 1934, ing Company Act of 1935 or Company Act of 1940		
		inue. See Instruction 1 cted	tion 16. Form 4 or Form 5		
(Pri	nt of Type Responses)				
1.	Name and Address of F	Reporting Person*			
	Sherman, M.D.	Richard	н.		
(Last)	(First)	(Middle)		
	951 Calle Amanecer				
		(Street)			
	San Clemente	CA	92673		
(City)	(State)	(Zip)		
2.	Issuer Name and Ticke	er or Trading Symbol			
	ICU Medical, Inc. (IC	CUI)			
3.	I.R.S. Identification	n Number of Reporting I	Person, if an entity (volunta	ry)	
4.	Statement for Month/I	Day/Year			
	February 16, 2003				
5.	If Amendment, Date of	f Original (Month/Day/	/ear)		

Relationship of Reporting Person(s) to Issuer

(Check all applicable) |_| 10% Owner |X| Director | | Officer (give title below) |_| Other (specify below) ______ Individual or Joint/Group Filing (Check Applicable line) |X| Form Filed by One Reporting Person |_| Form Filed by More than One Reporting Person ______ Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ______ Securities Acquired (A) or 2A. 3. Disposed of (D)
Deemed Transaction (Instr. 3, 4 and 5) Trans- Execution Code - action Date, if (Instr. 8)
Date any -----(A) Title of Security Date or (mm/dd/yy) (mm/dd/yy) Code V Amount (D) Price (Instr. 3) Common Stock Common Stock

*** Owned by R.H. Sherman, M.D., P.A., Deferred Benefit Pension Plan

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price	3.		4. Trans- action	or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and of Underl Securitie (Instr. 3	ying s and 4)
1. Title of Derivative Security (Instr. 3)	ative	Trans- action Date (mm/dd/ yy)	any	Code (Instr. 8) Code V	of(D) (Instr 4 and (A)	•	•	Expira- tion	Title	Amount or Number of Shares
Options to Acquire Common Stock (Grant 11/2/							05/02/02	11/02/	12 Common Stock	
Options to Acquire Common Stock (Grant 5/16/							11/16/02	01/02/	10 Common Stock	
Options to Acquire Common Stock (Grant 11/16							05/16/03	05/16/	13 Common Stock	
Options to Acquire Common Stock (Grant 02/16		02/16/03		A	1,875		08/16/03	02/16/	14 Common Stock	
					======					

Explanation of Responses:

/s/ Richard H. Sherman	02/16/03
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.