

NEDERLANDER ROBERT E ET AL
 Form 4
 January 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NEDERLANDER ROBERT E ET AL

(Last) (First) (Middle)

1450 BROADWAY, 20TH FLOOR

(Street)

NEW YORK,, NY 10018

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Allis Chalmers Energy Inc. [ALY]

3. Date of Earliest Transaction (Month/Day/Year)

01/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Stock	01/26/2006		X		2,000	A	\$ 3 174,400	D	
Common Stock	01/26/2006		X		266,666	A	\$ 0 541,194	I	See Note (1)
Common Stock	01/26/2006		X		400	A	\$ 13.75 174,400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Warrant	\$ 2.5	01/26/2006		X	266,666	04/02/2004 03/31/2006	Common Stock 266,666
Option	\$ 2.75	01/26/2006		X	2,000	12/15/2003 12/15/2013	Common Stock 2,000
Option	\$ 13.75	01/26/2006		X	400	03/28/2000 03/28/2010	Common Stock 400

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NEDERLANDER ROBERT E ET AL
1450 BROADWAY, 20TH FLOOR
NEW YORK,, NY 10018

X

Signatures

/s/ Robert E.
Nederlander

01/30/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 523,332 shares and 17,862 shares, respectively, owned by RER Corp., a Michigan corporation, and QEN Corp., a New York corporation. Mr. Nederlander owns 80% of the Common Stock of QEN Corp. and 100% of the outstanding stock of RER Corp.

On April 2, 2004, Mr. Nederlander was issued options to purchase 2,000 shares of Common Stock pursuant to the Issuer's 2003 Stock

(2) Incentive Plan. The shares and options were issued in lieu of fees for services as a director in 2002 and 2003. In March 2000, Mr. Nederlander was issued options to purchase 400 shares in lieu of fees for services as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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