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NEDERLANDER ROBERT E ET AL

Form 4/A

February 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NEDERLANDER ROBERT E ET			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
AL			Allis Chalmers Energy Inc. [ALY]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
1450 BROADWAY, 20TH FLOOR			01/26/2006	Officer (give titleOther (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			01/31/2006	_X_ Form filed by One Reporting Person		
NEW YORK,, NY 10018			0.1/0.2/1 .2 000	Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	anired Disposed of or Reneficially Owne		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie oner Disposer (Instr. 3, 4	d of (Ľ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/26/2006		X	2,000	A	\$3	174,400	D	
Common Stock	01/26/2006		X	266,666	A	\$0	541,194	I	See Note
Common Stock	01/26/2006		X	400	A	\$ 13.75	174,400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D (Instr. 3, 4, and 5)	tive Expiration Date ies (Month/Day/Year) ed (A) or ed of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Warrant	\$ 2.5	01/26/2006		X	266,666	5 04/02/2004	03/31/2006	Common Stock	266,66
Option	\$ 2.75	01/26/2006		X	2,000	12/15/2003	12/15/2013	Common Stock	2,000
Option	\$ 13.75	01/26/2006		X	400	03/28/2000	03/28/2010	Common	400

Relationshins

Reporting Owners

eporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

NEDERLANDER ROBERT E ET AL 1450 BROADWAY, 20TH FLOOR NEW YORK,, NY 10018



Signatures

/s/ Robert E. 01/30/2006 Nederlander

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 523,332 shares and 17,862 shares, respectively, owned by RER Corp., a Michigan corporation, and QEN Corp., a New York corporation. Mr. Nederlander owns 80% of the Common Stock of QEN Corp. and 100% of the outstanding stock of RER Corp.
- On April 2, 2004, Mr. Nederlander was issued options to purchase 2,000 shares of Common Stock pursuant to the Issuer's 2003 Stock (2) Incentive Plan. The shares and options were issued in lieu of fees for services as a director in 2002 and 2003. In March 2000, Mr. Nederlander was issued options to purchase 400 shares in lieu of fees for services as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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