

INTUITIVE SURGICAL INC

Form 4

July 28, 2016

**FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Myriam Curet2. Issuer Name and Ticker or Trading Symbol  
INTUITIVE SURGICAL INC  
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1020 KIFER ROAD

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/27/2016☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☒ Other (specify below)  
SVP & Chief Medical Officer / SVP & Chief Medical Officer

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/27/2016		M	3,000 A	\$ 505.23 3,133	D	
Common Stock	07/27/2016		S	3,000 (1) D	\$ 684.3392 133 (2)	D	
Common Stock	07/27/2016		M	1,250 A	\$ 444.09 1,383	D	
Common Stock	07/27/2016		S	1,250 (1) D	\$ 684.5276 133 (3)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 444.09	07/27/2016		M	1,250	<u>(4)</u> 02/18/2024	Common Stock	1,250
Non-Qualified Stock Option (right to buy)	\$ 505.23	07/27/2016		M	3,000	<u>(4)</u> 02/15/2022	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Myriam Curet 1020 KIFER ROAD SUNNYVALE, CA 94086	SVP & Chief Medical Officer SVP & Chief Medical Officer

## Signatures

By: Lori Serrano For: Myriam Curet 07/28/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were exercised and the underlying shares sold pursuant to a 10b5-1 trading plan adopted by the reporting person on April 27, 2015.

(2)

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The shares were sold at an average price of \$684.3392. The actual selling price of the shares was: \$682.00 - \$682.99 = 200 shares sold; \$683.00 - \$683.99 = 1,058 shares sold; \$684.00 - \$684.99 = 1,342 shares; \$685.00 - \$685.99 = 200 shares sold; \$686.00 - \$686.99 = 200 shares sold.

- (3) The shares were sold at an average price of \$684.5276. The actual selling price of the shares was: \$682.00 - \$682.99 = 300 shares sold; \$683.00 - \$683.99 = 200 shares sold; \$684.00 - \$684.99 = 600 shares; \$687.00 - \$687.99 = 150 shares sold.
- (4) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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