

RUNK FRED J
Form 4
April 18, 2003

FORM 4		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549				OMB APPROVAL	
<input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1 (b)		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940				OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Responses)							
1. Name and Address of Reporting Person		2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person to Issuer (Check all applicable)		
Runk Fred J.		AMERICAN FINANCIAL GROUP, INC. (AFG)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) (First)		3. IRS Identification Number, Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Day/Year			
One East Fourth Street				April 18, 2003			
(Street)				5. If Amendment		<input type="checkbox"/> - <u>Senior Vice President & Treasurer</u>	
Cincinnati, Ohio 45202				Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State)		Table I - Non-derivative Securities Acquired, Disposed of or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount or Number of Securities Beneficially Owned	7. Nature of Relationship of Individual to Reporting Person: Direct or Indirect Ownership
	(Month/Day/Year)	(Month/Day/Year)	Code	V	Amount or Price	Following (D) or Reported Indirect Ownership	Official Ownership

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						(D)		(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	4/18/03		P		62	A	\$19.41	241,538	D	
Common Stock								6,338.55	I	In ESPP Account (a)
Common Stock								1,356	I	In DRIP Plan (b)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

Over

SEC 1474 (9-02)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

E.g., puts, calls, warrants, options, convertible securities													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	3A Deemed Execution Date, if any	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative security	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
	Security	(Month/Day/Year)	(Month/Day/Year)			Date	Expiration		Amount or	(Instr. 5)			
				Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares		Month (Instr. 4)

Explanation of Responses:

(a)

These shares were allocated to the Reporting Person's account under the Issuer's Employee Stock Purchase Plan as of December 31, 2002.

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(b)

These shares were held in the Reporting Person's account under the Issuer's Dividend Reinvestment Plan as of December 31, 2002.

** Intentional misstatements or omissions
of facts constitute Federal Criminal
Violations.

See

Fred J. Runk
April 18,
2003
** Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date
Fred J. Runk

Note: File three copies of this Form, one
of which must be manually signed.

If space provided is insufficient, *see*
instruction 6 for procedure.