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CORN PRODUCTS INTERNATIONAL INC

Form 4

January 31, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * FIAMENGHI JORGE L

2. Issuer Name and Ticker or Trading

Symbol

CORN PRODUCTS

5. Relationship of Reporting Person(s) to

Issuer

INTERNATIONAL INC [CPO]

(Check all applicable)

(Month/Day/Year) 01/29/2008

X_ Officer (give title below) below)

Director

VP, President South America

10% Owner Other (specify

5 WESTBROOK CORPORATE **CENTER**

(First)

(Street)

(State)

(Middle)

(Zip)

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WESTCHESTER, IL 60154

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired 5. Amount of 3. Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Price (D) Amount

Common $A^{(1)}$ 01/29/2008 \$0 D 13,800 Α 142,076 Stock

Common Stock

2,681.78 (2)

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 34.36	01/29/2008		A	23,600	(3)	01/28/2018	Common Stock	23,600

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FIAMENGHI JORGE L 5 WESTBROOK CORPORATE CENTER WESTCHESTER, IL 60154

VP, President South America

Signatures

Mary Ann Hynes, Attorney o1/31/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) The options become exercisable in three equal annual installments beginning on January 29, 2009.
- (2) The information in this report is based on a plan statement dated as of December 31, 2007.
- (1) Shares acquired upon vesting of performance share award granted February 8, 2005. Vesting of the performance share award was based on criteria in addition to increase in the market price of Corn Products International's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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