GREER PHILIP

Form 4

December 26, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **GREER PHILIP**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Middle)

(Zip)

FEDEX CORP [FDX] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

12/22/2006

X_ Director 10% Owner Officer (give title Other (specify

GREER FAMILY CONSULTING AND INVESTMENTS, 601 CALIFORNIA STREET, 15TH **FLOOR**

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I Non Derivative Securities Acquired Disposed of or Peneficially Owned

SAN FRANCISCO, CA 94108

. •		Tabl	e 1 - No	ח-וו	erivative	Secui.	illes A	equireu, Disposeu	oi, or belieffe	iany Owneu
1.Title of	2. Transaction Date	2A. Deemed	3.		4. Securities			5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transa	ΓransactionAcquired (A) or				Securities	Ownership	Indirect
(Instr. 3)		any	Code		Disposed of (D)			Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr.	8)	(Instr. 3, 4 and 5)		Owned	(D) or	Ownership	
								Following	Indirect (I)	(Instr. 4)
						(4)		Reported	(Instr. 4)	
						(A)		Transaction(s)		
_			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/22/2006		G	V	2,000	D	\$0	42,500	D	

daughters, Common 35,984 (1) I trusts and Stock family

partnership

by

Common Stock

37,312 (2) Ι by Greer Investment Partners II,

L.P.

Common Stock

800 (1)

I

by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exer		7. Title		8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		*			nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivati	ve		Securi	ties	(Instr. 5)
	Derivative				Securitie	es		(Instr.	3 and 4)	
	Security				Acquire	Acquired			Í	
	~				(A) or					
					Dispose	d				
					of (D)	u				
				` /						
					(Instr. 3,					
					4, and 5)				
									Amount	
						ъ.	Expiration Date		or	
						Date		Title	Number	
						Exercisable			of	
				Code	V (A) (D)			Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GREER PHILIP GREER FAMILY CONSULTING AND INVESTMENTS 601 CALIFORNIA STREET, 15TH FLOOR SAN FRANCISCO, CA 94108



Signatures

Philip Greer 12/22/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The reporting person disclaims beneficial ownership of FedEx Corporation common stock held by Greer Investment Partners II, L.P., except as to his pecuniary interest therein.

Reporting Owners 2

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(1) The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.