GREER PHILIP Form 4 April 04, 2007

## FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

January 31,

1(b).

Common

Stock

(Print or Type Responses)

1. Name and GREER Pl	Address of Reporting HILIP	Symbol	ner Name <b>and</b> Ticker or Trading  X CORP [FDX]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
AND INV	(First)  AMILY CONSUI ESTMENTS, 601  NIA STREET, 15	(Month/ LTING 04/03/	of Earliest Transaction /Day/Year) 2007	XDirector10% OwnerOfficer (give title below) Other (specify below)			
SAN FRA	(Street) NCISCO, CA 941	Filed(Me	nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price	5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
Common Stock	04/03/2007		M 4,000 A \$ 39.87	<sub>5</sub> 46,500 D			
Common Stock				by daughters, 35,984 (1) I trusts and family			

family partnership

by Greer

Investment Partners II,

37,312 (2)

Ι

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

L.P.

Securities beneficially owned directly or indirectly.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number comf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 39.875	04/03/2007		M	4,000	(3)	09/29/2007	Common Stock	4,000

Relationships

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

GREER PHILIP

GREER PHILIP GREER FAMILY CONSULTING AND INVESTMENTS 601 CALIFORNIA STREET, 15TH FLOOR SAN FRANCISCO, CA 94108

# **Signatures**

Philip Greer 04/03/2007

\*\*Signature of Reporting Person Date

Reporting Owners 2

X

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The reporting person disclaims beneficial ownership of FedEx Corporation common stock held by Greer Investment Partners II, L.P., except as to his pecuniary interest therein.
- (1) The reporting person disclaims beneficial ownership of these shares.
- (3) These options first became exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.