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Form 4											
December 28	4 UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er 5. 5. Filed pu ¹⁵ Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								January 31Expires:2005Estimated averageburden hours perresponse0.5	
(Print or Type R	esponses)										
LOVEMAN GARY W Symbol			r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (AR'S PALACE	(Middle) DRIVE	3. Date of (Month/D 12/26/20	-	ansaction			X_ Director Officer (give to below)	10%) Owner r (specify	
LASVECA	(Street)			ndment, Da nth/Day/Year)	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	ne Reporting Pe	rson	
	(State)	(Zin)						Person			
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Dat (Month/Day/Year)) Execution any	ned	e I - Non-D 3. Transactio Code (Instr. 8) Code V	4. Securit n(A) or Di (Instr. 3, -	ties A spose	cquired d of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	12/26/2007			Р	239	А	\$ 92.19	394	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. tionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,		(Month/Day/Year) tive ties red		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and (A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships								
				Officer	Other					
LOVEMAN GARY W ONE CAESAR'S PALACE E LAS VEGAS, NV 89109	DRIVE	Х								
Signatures										
GaryW.Loveman 1	2/27/200)7								
**Signature of Reporting Person	Date									

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.