FEDEX CORP Form 4 April 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SMITH JOSHUA I

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

FEDEX CORP [FDX] 3. Date of Earliest Transaction

(Check all applicable)

THE COACHING GROUP,

(First)

(Month/Day/Year) 04/07/2008

_X__ Director 10% Owner Officer (give title _ Other (specify

LLC, 8401 COLESVILLE ROAD, **SUITE 640**

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SILVER SPRING, MD 20910

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	, ,		
Common Stock	04/07/2008		M	1,800	A	\$ 41.025	6,886	D		
Common Stock	04/07/2008		M	3,000	A	\$ 49.23	9,886	D		
Common Stock	04/07/2008		S	500	D	\$ 96.28	9,386	D		
Common Stock	04/07/2008		S	700	D	\$ 96.29	8,686	D		
Common Stock	04/07/2008		S	300	D	\$ 96.3	8,386	D		

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Common Stock	04/07/2008	S	300	D	\$ 96.31 8,086	D
Common Stock	04/07/2008	S	300	D	\$ 96.33 7,786	D
Common Stock	04/07/2008	S	300	D	\$ 96.34 7,486	D
Common Stock	04/07/2008	S	1,300	D	\$ 96.35 6,186	D
Common Stock	04/07/2008	S	500	D	\$ 96.36 5,686	D
Common Stock	04/07/2008	S	200	D	\$ 96.37 5,486	D
Common Stock	04/07/2008	S	200	D	\$ 96.38 5,286	D
Common Stock	04/07/2008	S	200	D	\$ 96.39 5,086	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to buy)	\$ 41.025	04/07/2008		M	1,800	<u>(1)</u>	09/25/2010	Common Stock	1,800	
Stock Option (Right to buy)	\$ 49.23	04/07/2008		M	3,000	<u>(1)</u>	09/30/2012	Common Stock	3,000	

8. I De Sec (In

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SMITH JOSHUA I THE COACHING GROUP, LLC 8401 COLESVILLE ROAD, SUITE 640 SILVER SPRING, MD 20910



Signatures

JoshuaI.Smith 04/07/2008

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options first became exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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