

CENTURY NEXT FINANCIAL Corp
Form SC 13G/A
January 23, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No. 2)1

CENTURY NEXT FINANCIAL CORPORATION
(Name of Issuer)

Common Stock, Par Value \$.01 Per Share
(Title of Class of Securities)

156635 10 4
(CUSIP Number)

December 31, 2012
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule
13d-1(b)
☐ Rule
13d-1(c)
☐ Rule
13d-1(d)

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Bank of Ruston Employee Stock Ownership Plan Trust
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐

(b) ☐
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION

Louisiana
5. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
6. SOLE VOTING POWER
59,200
7. SHARED VOTING POWER
7,504
8. SOLE DISPOSITIVE POWER
59,200
SHARED DISPOSITIVE POWER
7,504
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
66,704
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
☐
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
6.3%
12. TYPE OF REPORTING PERSON
EP

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Item 1(a).

Name of Issuer:

Century Next Financial Corporation

Item 1(b).

Address of Issuer's Principal Executive Offices:

505 North Vienna Street
Ruston, Louisiana 71270

Item 2(a).

Name of Person Filing:

Bank of Ruston Employee Stock Ownership Plan Trust

Item 2(b).

Address of Principal Business Office or, if None, Residence:

Bank of Ruston
505 North Vienna Street
Ruston, Louisiana 71270

Item 2(c).

Citizenship:

Louisiana

Item 2(d).

Title of Class of Securities:

Common Stock, par value \$.01 per share

Item 2(e).

CUSIP Number:

156635 10 4

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is:

(f) ☒ [X] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).

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Item 4. Ownership.

(a) Amount beneficially owned:

66,704

(b) Percent of class: 6.3% (based on 1,055,760 shares issued and outstanding as of December 31, 2012)

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote 59,200
- (ii) Shared power to vote or to direct the vote 7,504
- (iii) Sole power to dispose or to direct the disposition of 59,200
- (iv) Shared power to dispose or to direct the disposition of 7,504

The reporting person is an employee benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended, with individual accounts for the benefit of participating employees and their beneficiaries. The reporting person's assets are held in trust by trustees Benjamin L. Denny, G. Randall Allison and Carla Raborn ("Plan Trustees"). The number of shares listed as beneficially owned represents the entire number of shares of Common Stock held by the Plan Trustees, as of December 31, 2012. As of December 31, 2012, 7,504 shares of Common Stock were allocated to individual accounts established for participating employees and their beneficiaries and 59,200 unallocated shares were held and were available for allocation in future years. In general, participating employees and their beneficiaries have the power and authority to direct the voting of shares of Common Stock allocated to their individual accounts through the Plan Trustees, who have shared voting power over the allocated Common Stock. Any unallocated Common Stock is generally required to be voted by the Plan Trustees in the same manner that the majority of the shares of Company Stock which have been allocated to the accounts of individual participants and beneficiaries are actually voted thereby, subject in each case to the fiduciary duties of the Plan Trustees and applicable law.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable since the reporting entity owns more than 5% of the class.

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Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Dividends on Common Stock allocated to the accounts of participating employees and their beneficiaries, to the extent paid in the form of additional securities, are added to their respective individual accounts. Dividends on Common Stock allocated to the accounts of participating employees and their beneficiaries, to the extent paid in cash, are, at the direction of the Plan Administrator, either (i) credited to the respective individual accounts, (ii) paid to the participant or beneficiary or (iii) used to pay principal and interest on outstanding indebtedness incurred by the reporting person to acquire Common Stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable since the reporting entity is not a member of a group.

Item 9. Notice of Dissolution of Group.

Not applicable since the reporting entity is not a member of a group.

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

This report is not an admission that the Plan Trustees are the beneficial owners of any securities covered by this report, and the Plan Trustees expressly disclaim beneficial ownership of all shares reported herein pursuant to Rule 13d-4, other than shares allocated to the individual accounts of the Plan Trustees, as applicable, over which they have voting power.

BANK OF RUSTON EMPLOYEE
STOCK OWNERSHIP PLAN

January 23, 2013

By: /s/Benjamin L. Denny
Benjamin L. Denny, Trustee

January 23, 2013

By: /s/G. Randall Allison
G. Randall Allison, Trustee

January 23, 2013

By: /s/Carla Raborn
Carla Raborn, Trustee