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Nuveen California Municipal Value Fund 2
Form NSAR-B
April 29, 2013

PAGE 1
000 B000000 02/28/2013
000 C000000 0001454979
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN CALIFORNIA MUNICIPAL VALUE FUND 2, INC.
001 B000000 811-22272
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 NUVEEN FUND ADVISORS, LLC
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
008 A000002 NUVEEN ASSET MANAGEMENT, LLC
008 B000002 S
008 C000002 801-71957
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60606
008 D040002 1286
012 A000001 COMPUTERSHARE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
PAGE 2
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
018 000000 Y
019 A000000 Y

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019	B000000	206
019	C000000	NUVEENFUND
021	000000	0
022	A000001	WELLS FARGO SECURITIES
022	B000001	94-3379992
022	C000001	1100
022	D000001	922
022	A000002	BARCLAYS BANK PLC
022	B000002	13-4942190
022	C000002	941
022	D000002	0
022	A000003	RAYMOND JAMES
022	B000003	59-1237041
022	C000003	0
022	D000003	730
022	A000004	STERNE, AGEE & LEACH
022	B000004	63-0463600
022	C000004	600
022	D000004	0
022	A000005	JP MORGAN CHASE
022	B000005	13-3224016
022	C000005	585
022	D000005	0
022	A000006	SIEBERT BRANDFORD
022	B000006	13-2639174
022	C000006	537
022	D000006	0
022	A000007	RBC CAPITAL MARKETS
022	B000007	41-0212020
022	C000007	0
022	D000007	225
023	C000000	3763
023	D000000	1877
024	000000	N
026	A000000	N
026	B000000	N
026	C000000	N
026	D000000	Y
026	E000000	N
026	F000000	N
026	G010000	N
026	G020000	N
026	H000000	N
027	000000	N
028	A010000	0
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028	A020000	0
028	A030000	0
028	A040000	0
028	B010000	0
028	B020000	0
028	B030000	0
028	B040000	0
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028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0
028	D030000	0
028	D040000	0
028	E010000	0

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028	E020000	0
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028	E040000	0
028	F010000	0
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028	G040000	0
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035	000000	0
036	B000000	0
038	000000	0
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042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	N
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048	I020000	0.000
048	J010000	0
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048	K010000	0
048	K020000	0.000
049	000000	N
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051	000000	N

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052 000000 Y
053 A000000 N
054 A000000 Y
054 B000000 N
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 N
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 N
060 B000000 N

PAGE 5

061 000000 0
062 A000000 Y
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 98.0
062 P000000 0.0
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 9.4
064 A000000 Y
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
070 D020000 N

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070	E010000	Y	
070	E020000	N	
070	F010000	N	
070	F020000	N	
070	G010000	Y	
070	G020000	N	
070	H010000	N	
070	H020000	N	
070	I010000	N	
070	I020000	N	
070	J010000	Y	
070	J020000	N	
070	K010000	N	
070	K020000	N	
070	L010000	N	
	PAGE	6	
070	L020000	N	
070	M010000	N	
070	M020000	N	
070	N010000	N	
070	N020000	N	
070	O010000	Y	
070	O020000	N	
070	P010000	N	
070	P020000	N	
070	Q010000	N	
070	Q020000	N	
070	R010000	N	
070	R020000	N	
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071	B000000		5127
071	C000000		55735
071	D000000	7	
072	A000000	12	
072	B000000		3132
072	C000000		0
072	D000000		0
072	E000000		0
072	F000000		356
072	G000000		0
072	H000000		0
072	I000000		1
072	J000000		15
072	K000000		5
072	L000000		9
072	M000000		2
072	N000000		0
072	O000000		0
072	P000000		0
072	Q000000		0
072	R000000		14
072	S000000		3
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		10
072	X000000		415
072	Y000000		0
072	Z000000		2717
072AA	000000		0
072BB	000000		102
072CC	010000		1649

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072CC020000	0
072DD010000	2626
072DD020000	0
072EE000000	44
073 A010000	0.7986
PAGE 7	
073 A020000	0.0000
073 B000000	0.0133
073 C000000	0.0000
074 A000000	801
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074 C000000	0
074 D000000	56610
074 E000000	0
074 F000000	0
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074 H000000	0
074 I000000	0
074 J000000	0
074 K000000	0
074 L000000	643
074 M000000	1
074 N000000	58055
074 O000000	0
074 P000000	28
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	258
074 S000000	0
074 T000000	57769
074 U010000	3288
074 U020000	0
074 V010000	17.57
074 V020000	0.00
074 W000000	0.0000
074 X000000	4
074 Y000000	54890
075 A000000	0
075 B000000	56429
076 000000	16.86
077 A000000	Y
077 B000000	Y
078 000000	N
080 A000000	Chubb Group of Insurance Companies
080 B000000	AIG,Great American,St. Paul & CNA
080 C000000	114000
081 A000000	Y
081 B000000	205
082 A000000	N
082 B000000	0
083 A000000	N
083 B000000	0
084 A000000	N
084 B000000	0
085 A000000	Y
PAGE 8	
085 B000000	N
086 A010000	0
086 A020000	0
086 B010000	0

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086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
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086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	6706EB106
087	A030000	NCB
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P. & CONTROLLER	