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Nuveen California Municipal Value Fund 2
Form NSAR-A
October 28, 2016

PAGE 1
000 A000000 08/31/2016
000 C000000 0001454979
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN CALIFORNIA MUNICIPAL VALUE FUND 2, INC.
001 B000000 811-22272
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 NUVEEN FUND ADVISORS, LLC
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
008 A000002 NUVEEN ASSET MANAGEMENT, LLC
008 B000002 S
008 C000002 801-71957
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60606
008 D040002 1286
012 A000001 COMPUTERSHARE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 KPMG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60601
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
PAGE 2
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
018 000000 Y
019 A000000 Y

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019	B000000	181
019	C000000	NUVEENFUND
021	000000	0
022	A000001	SAMUEL A. RAMIREZ
022	B000001	13-2695511
022	C000001	2377
022	D000001	0
022	A000002	MORGAN STANLEY
022	B000002	13-2655998
022	C000002	1184
022	D000002	0
022	A000003	SIEBERT BRANDFORD
022	B000003	13-2639174
022	C000003	1109
022	D000003	0
022	A000004	MERRILL LYNCH
022	B000004	13-5674085
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054	B000000	N
054	C000000	N
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054	E000000	N
054	F000000	N

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054	G000000	N	
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070	F010000	N	
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070	H020000	N	

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070	I010000	N	
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070	P020000	N	
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070	Q020000	N	
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070	R020000	N	
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074	A000000	1027
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086	F020000	0
087	A010000	COMMON STOCK
087	A020000	6706EB106
087	A030000	NCB
088	A000000	N
PAGE 8		
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	STEPHEN D. FOY	

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TITLE V.P. & CONTROLLER