

COVANCE INC
Form SC 13G/A
February 27, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 6)*

Covance, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

222816100 (CUSIP Number)

January 30, 2015 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b) ☐ Rule 13d-1(c) ☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 222816100

1	NAME OF REPORTING PERSON Brown Advisory Incorporated ("BA, Inc.") I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) 52-2112409
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐ (b) ☐
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION BA, Inc. is a Maryland Corporation
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5 SOLE VOTING POWER 1,570,121 6 SHARED VOTING POWER 31,650 7 SOLE DISPOSITIVE POWER 0 8 SHARED DISPOSITIVE POWER 2,064,059

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,064,059

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.62%

12 TYPE OF REPORTING PERSON HC (Parent Holding Company)

CUSIP No.: 222816100

1 NAME OF REPORTING PERSON Brown Advisory, LLC ("BA, LLC") I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) 26-0680642

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐ (b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
BA, LLC is a Maryland Company

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER 1,484,288

6 SHARED VOTING POWER 31,650

7 SOLE DISPOSITIVE POWER 0

8 SHARED DISPOSITIVE POWER 1,978,226

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,978,226

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.47%

12 TYPE OF REPORTING PERSON IA (Investment Adviser)

CUSIP No.: 222816100

1 NAME OF REPORTING PERSON Brown Investment Advisory & Trust Company ("BIATC") I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
52-1811121

2 CHECK THE APPROPRIATE BOX IF A
MEMBER OF A GROUP (a) ☐ (b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
ORGANIZATION BIATC is a Maryland
Company

NUMBER OF 5 SOLE VOTING POWER 85,833
SHARES
BENEFICIALLY 6 SHARED VOTING POWER 0
OWNED BY EACH 7 SOLE DISPOSITIVE POWER 0
REPORTING
PERSON WITH
8 SHARED DISPOSITIVE POWER 85,833
AGGREGATE AMOUNT BENEFICIALLY
9 OWNED BY EACH REPORTING PERSON
85,833

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES ☐

11 PERCENT OF CLASS REPRESENTED BY
AMOUNT IN ROW (9) 0.15%

12 TYPE OF REPORTING PERSON BK (Bank)

CUSIP No.: 222816100

ITEM 1(a). NAME OF
ISSUER:

Covance, Inc.

ITEM 1(b). ADDRESS OF
ISSUER'S
PRINCIPAL
EXECUTIVE
OFFICES:

210 Carnegie
CenterPrinceton, New
Jersey 08540

ITEM 2(a). NAME OF
PERSON
FILING:

Brown Advisory
Incorporated ("BA,
Inc.")Brown Advisory, LLC
("BA, LLC")Brown
Investment Advisory &
Trust Company ("BIATC")

ITEM 2(b).

SCHEDULE 13G

ADDRESS OF
PRINCIPAL
BUSINESS
OFFICE OR, IF
NONE,
RESIDENCE:

901 South Bond Street, Ste.
400Baltimore, MD 21231

ITEM 2(c). CITIZENSHIP:

Brown Advisory
Incorporated ("BA, Inc.") -
BA, Inc. is a Maryland
CorporationBrown
Advisory, LLC ("BA,
LLC") - BA, LLC is a
Maryland CompanyBrown
Investment Advisory &
Trust Company ("BIATC")
- BIATC is a Maryland
Company

ITEM 2(d). TITLE OF
CLASS OF
SECURITIES:

Common Stock

ITEM 2(e). CUSIP
NUMBER:

222816100

ITEM 3.

IF THIS STATEMENT IS FILED PURSUANT TO
SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK
WHETHER THE PERSON FILING IS A:

- (a) ☐ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b) ☒ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e) ☒ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) ☐

- (i) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (j) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (k) ☐ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- ☐ Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

BA, Inc. is a parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G) BA, LLC is an investment adviser in accordance with 240.13d-1(b)(1)(ii)(E) BIATC is a bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c)

ITEM 4.

OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
2,064,059
- (b) Percent of class:
3.62%
- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Brown Advisory Incorporated ("BA, Inc.") - 1,570,121
Brown Advisory, LLC ("BA, LLC") - 1,484,288
Brown Investment Advisory & Trust Company ("BIATC") - 85,833

(ii) Shared power to vote or to direct the vote:

Brown Advisory Incorporated ("BA, Inc.") - 31,650
Brown Advisory, LLC ("BA, LLC") - 31,650
Brown Investment Advisory & Trust Company ("BIATC") - 0

(iii) Sole power to dispose or to direct the disposition of:

Brown Advisory Incorporated ("BA, Inc.") - 0
Brown Advisory, LLC ("BA, LLC") - 0
Brown Investment Advisory & Trust Company ("BIATC") - 0

(iv) Shared power to dispose or to direct the disposition of:

Brown Advisory Incorporated ("BA, Inc.") - 2,064,059
Brown Advisory, LLC ("BA, LLC") - 1,978,226
Brown Investment Advisory & Trust Company ("BIATC") - 85,833

ITEM 5.

OWNERSHIP OF

FIVE PERCENT OR
LESS OF A CLASS:

If this statement is being filed
to report the fact that as of the
date hereof the reporting
person has ceased to be the
beneficial owner of more than
five percent of the class of
securities, check the following
[X].

ITEM 6. OWNERSHIP OF
MORE THAN FIVE
PERCENT ON
BEHALF OF
ANOTHER
PERSON:

ITEM 7. IDENTIFICATION
AND
CLASSIFICATION
OF THE
SUBSIDIARY
WHICH ACQUIRED
THE SECURITY
BEING REPORTED
ON BY THE
PARENT HOLDING
COMPANY:

Brown Advisory Incorporated
(BA, Inc.) is a parent holding
company filing this schedule
on behalf of the following
subsidiaries pursuant to Rule
13d-1(b)(1)(ii)(G) under the
Securities Exchange Act of
1934: Brown Advisory, LLC
(BA, LLC) IA (Investment
Adviser) Brown Investment
Advisory & Trust Company
(BIATC) BK (Bank)

ITEM 8. IDENTIFICATION
AND
CLASSIFICATION
OF MEMBERS OF
THE GROUP:

ITEM 9. NOTICE OF
DISSOLUTION OF

GROUP:

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 26, 2015

Date

Brown Advisory Incorporated ("BA, Inc.") See attached "Exhibit 1"

Brett D. Rogers Chief Compliance Officer

Signature

Brett D. Rogers, Chief Compliance Officer

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

CUSIP No.: 222816100

Joint Filing Agreement Party signing this filing agrees that this statement is submitted as a joint filing on behalf of the undersigned: Brown Advisory Incorporated ("BA, Inc.") - Parent Holding Company Brown Advisory, LLC ("BA, LLC") Brown Investment Advisory & Trust Company ("BIATC")

SIGNATURE