

ECHOSTAR COMMUNICATIONS CORP

Form 4

January 16, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEF FRANCO JAMES

2. Issuer Name **and** Ticker or Trading
Symbol
ECHOSTAR COMMUNICATIONS
CORP [DISH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

9601 S. MERIDIAN BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Executive Vice President

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	01/11/2007		M ⁽¹⁾	23,000 A	\$ 27.18 4,085,752	D	
Class A Common Stock	01/11/2007		S ⁽¹⁾	15,000 D	\$ 39.75 4,070,752	D	
Class A Common Stock	01/11/2007		S ⁽¹⁾	8,000 D	\$ 40 4,062,752	D	
Class A Common	01/11/2007		M ⁽¹⁾	12,000 A	\$ 28.88 4,074,752	D	

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Stock

Class A Common Stock	01/11/2007	<u>S</u> (1)	12,000	D	\$ 40	4,062,752	D		
Class A Common Stock	01/16/2007	<u>S</u> (1)	10,000	D	\$ 40.33	4,052,752	D		
Class A Common Stock	01/16/2007	<u>S</u> (1)	20,000	D	\$ 40.35	4,032,752	D		
Class A Common Stock	01/16/2007	<u>S</u> (1)	20,000	D	\$ 40.49	4,012,752	D		
Class A Common Stock						50,000	I	I	(2)
Class A Common Stock						8,183	I	I	(3)
Class A Common Stock						2,250,000	I	I	(4)
Class A Common Stock						18,413	I	I	(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Employee Stock Option (Right to Buy)	\$ 27.18	01/11/2007	M ⁽¹⁾	23,000	(6)	12/30/2015	Class A Common Stock	23,000
Employee Stock Option (Right to Buy)	\$ 28.88	01/11/2007	M ⁽¹⁾	12,000	(7)	03/31/2013	Class A Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEFRANCO JAMES 9601 S. MERIDIAN BLVD. ENGLEWOOD, CO 80112	X		Executive Vice President	

Signatures

/s/ James DeFranco, by Robert Rehg, his Attorney
in Fact 01/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

(2) The shares are held by the reporting person in an irrevocable trust for the benefit of the reporting person's minor children and grandchildren. The reporting person disclaims beneficial ownership of the shares.

(3) The shares are being held by the reporting person as custodian for his minor children.

(4) The shares are held by DeFranco Investments Co., Ltd., a general partnership, of which the reporting person is sole general partner.

(5) By 401(k).

(6) The shares underlying the option were 100% vested upon the date of grant.

(7) The option vests at the rate of 20% per year, commencing on March 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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