Chemtura CORP Form 4 September 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * HIGDON LEO I JR

> (First) (Middle)

6 GLEBE STREET

(Street)

CHARLESTON, SC 29424

2. Issuer Name and Ticker or Trading Symbol

Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)

09/02/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to
Issuer
(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secur	ities Acq	uired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie oner Dispose (Instr. 3, 4	d of (I	O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/02/2005		X	1,538	A	\$ 13	11,265	D	
Common Stock	09/02/2005		S	1,538	D	\$ 17.52	9,727	D	
Common Stock	09/02/2005		<u>J(1)</u>	154	A	\$ 0	9,881	D	
Common Stock	09/02/2005		<u>J(2)</u>	30.9468	A	\$ 0	441.508	I	DRIP
Common Stock							25,549	I	DIR/RABBI TRUST
	09/02/2005		J(3)	59	A	\$0	6,111	I	

Common Stock		Restricted Stock Account
Reminder: Report on a separate line for each class of securities benefic	ially owned directly or indirectly.	
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Acqu (A) o	erivative rities ired rosed of 3, 4,	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and 2 Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 7.25						10/22/2003	11/21/2012	Common Stock	9,655
NQ Stock Option (Right to Buy)	\$ 7.92						10/23/2002	11/22/2011	Common Stock	8,838
NQ Stock Option (Right to Buy)	\$ 8.1562						10/31/2001	11/30/2010	Common Stock	7,500
NQ Stock Option (Right to Buy)	\$ 8.343						10/19/2000	10/19/2009	Common Stock	7,500
NQ Stock Option	\$ 8.343						10/19/2000	11/19/2009	Common Stock	25,000

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(Right to Buy)								
NQ Stock Option (Right to Buy)	\$ 13	09/02/2005	X	1,538	08/04/1999	11/18/2005	Common Stock	1,538
NQ Stock Option (Right to Buy)	\$ 14.3438				08/05/1999	11/14/2008	Common Stock	5,752
NQ Stock Option (Right to Buy)	\$ 14.5				08/04/1999	09/21/2006	Common Stock	10,000
NQ Stock Option (Right to Buy)	\$ 16.0625	09/02/2005	J <u>(4)</u>	1,245	08/04/1999	02/24/2005	Common Stock	1,245
NQ Stock Option (Right to Buy)	\$ 16.875				08/04/1999	11/16/2006	Common Stock	2,963
NQ Stock Option (Right to Buy)	\$ 26.4063				08/04/1999	11/07/2007	Common Stock	1,893

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HIGDON LEO I JR 6 GLEBE STREET CHARLESTON, SC 29424	X					

Signatures

Reporting Person

Leo I. Higdon, Jr.	09/02/2005		
**Signature of	Date		

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct holdings increased by 154 shares acquired through reinvestment of dividends paid on the shares.
- (2) These shares were acquired during the fiscal year pursuant to the Registrant's Dividend Reinvestment Plan and through the reinvestment of dividends paid on the shares in this fund.
- (3) These shares were acquired during the fiscal year pursuant to the Restricted Stock Account Plan and through reinvestment of dividends paid on the shares in this fund.
- (4) Expired by its term without exercise or payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.