

MACCAULEY ALBERT O  
Form 4  
February 20, 2003  
SEC Form 4

|  |  |   |
|--|--|---|
| <b>FORM 4</b><br><br>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).<br><br>(Print or Type Responses)                                  | <b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br>Washington, D.C. 20549<br><br><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b><br><br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | <b>OMB APPROVAL</b><br><br><hr/> OMB Number: 3235-0287<br>Expires: January 31, 2005<br>Estimated average burden hours per response: . . . . 0.5   |
| 1. Name and Address of Reporting Person*<br><b>McCauley, Albert O.</b><br><br>(Last) (First) (Middle)<br><b>P O Box 1250</b><br><br>(Street)<br><b>Winston-Salem, NC 27102-250</b><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>BB&amp;T Corporation (BBT)</b><br><br>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)<br><br>4. Statement for Month/Day/Year<br><b>February 19, 2003</b><br><br>5. If Amendment, Date of Original (Month/Day/Year)   | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br><br>7. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |  |   |  |   |   |   |
|--|--------------------------------------|--|---|--|---|---|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code and Voluntary Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock   | 02/07/2003                           |  | L   V   | 3,868   A  |   | D   |   |
| Common Stock   | 02/19/2003                           |  | M   | 2,168.000   A<br>  \$6.9156  |   | D   |   |
| Common Stock   | 02/19/2003                           |  | M   | 5,256.000   A<br>  \$7.8172  |   | D   |   |
| Common Stock   | 02/19/2003                           |  | M   | 6,724.000   A<br>  \$8.5200  | 48,640.751 (1)  | D   |   |
| Common Stock   |                                      |  |   |  | 170.000   | I   | Daughter  |
|  |                                      |  |   |  |   |   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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SEC 1474 (9-02)

## McCauley, Albert O. - February 19, 2003

## Form 4 (continued)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |  |  |  |   |   |  |   |   |   |   |
|---|--|--|--|--|---|---|--|---|---|---|---|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2. Conversion or<br>Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br><br>(Month/<br>Day/<br>Year) | 3A. Deemed<br>Execution<br>Date, if<br>any<br><br>(Month/<br>Day/<br>Year) | 4. Transaction<br>Code<br>and<br>Voluntary<br>(V)<br>Code<br>(Instr.8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A)<br>or<br>Disposed<br>(D) Of<br><br>(Instr. 3,4<br>and 5) | 6. Date<br>Exercisable(DE) and<br>Expiration<br>Date(ED)<br>(Month/Day/Year)<br><br><br>(DE)   (ED) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3<br>and 4) | 8. Price<br>of<br>Derivative<br>Security<br>(Instr.5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactions<br>(Instr.4) | 10. Owner-<br>ship<br>Form of<br>Derivative<br>Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(I)<br>(Instr.4) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr.4) |
| Stock<br>Option<br>(right to<br>buy)  | \$7.8172   | 02/19/2003   |  | M  | (D) 5,256   |   | Common<br>Stock - 5,256  | \$7.8172  | 0   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$6.9156   | 02/19/2003   |  | M  | (D) 2,168   |   | Common<br>Stock - 2,168  | \$6.9156  | 0   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$8.5200   | 02/19/2003   |  | M  | (D) 6,724   |   | Common<br>Stock - 6,724  | \$8.5200  | 0   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$11.0350  |  |  |  |   |   | Common<br>Stock - 5,714  |   | 5,714   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$15.9383  |  |  |  |   |   | Common<br>Stock - 5,834  |   | 5,834   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$22.6024  |  |  |  |   |   | Common<br>Stock - 796  |   | 796   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$24.7773  |  |  |  |   |   | Common<br>Stock - 3,632  |   | 3,632   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$28.8719  |  |  |  |   |   | Common<br>Stock - 727  |   | 727   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$26.7641  |  |  |  |   |   | Common<br>Stock - 3,530  |   | 3,530   | D   |   |
| Stock<br>Option<br>(right to<br>buy)  | \$23.2375  |  |  |  |   |   | Common<br>Stock - 1,032  |   | 1,032   | D   |   |

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|                                      |           |  |  |  |  |  |                         |  |       |   |  |
|--------------------------------------|-----------|--|--|--|--|--|-------------------------|--|-------|---|--|
| buy)                                 |           |  |  |  |  |  |                         |  |       |   |  |
| Stock<br>Option<br>(right to<br>buy) | \$20.7438 |  |  |  |  |  | Common<br>Stock - 4,989 |  | 4,989 | D |  |
| Stock<br>Option<br>(right to<br>buy) | \$25.5031 |  |  |  |  |  | Common<br>Stock - 941   |  | 941   | D |  |
| Stock<br>Option<br>(right to<br>buy) | \$27.0630 |  |  |  |  |  | Common<br>Stock - 3,768 |  | 3,768 | D |  |
| Stock<br>Option<br>(right to<br>buy) | \$26.2400 |  |  |  |  |  | Common<br>Stock - 685   |  | 685   | D |  |
| Stock<br>Option<br>(right to<br>buy) | \$28.1100 |  |  |  |  |  | Common<br>Stock - 4,536 |  | 4,536 | D |  |
| Stock<br>Option<br>(right to<br>buy) | \$28.1400 |  |  |  |  |  | Common<br>Stock - 1,119 |  | 1,119 | D |  |
|                                      |           |  |  |  |  |  |                         |  |       |   |  |

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts  
constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**By: Parris N. Adams,**  
**Attorney-in-fact** -  
**02-19-2003**

\*\* Signature of Reporting Person

Date

Note: File three copies of this Form, one of which  
must be manually signed. If space is insufficient,  
see Instruction 6 for procedure.

**Power of Attorney**

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**McCauley, Albert O. - February 19, 2003**

**Form 4 (continued)**

**FOOTNOTE Descriptions for BB&T Corporation (BBT)**

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**Albert O. McCauley**  
**P O Box 1250**

**Winston-Salem, NC 27102-250**

**Explanation of responses:**

(1) Includes 2,969 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.

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