### MORRISON J HOLMES

Form 4

February 26, 2003

SEC Form 4

FORM 4		UN	ITED STATES	OMB APPROVAL					
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.  See Instruction 1(b).			WATEMENT OF CHA ant to Section 16(a) of the	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5					
(Print or Type Responses)			A . C1025						
1. Name and Address of Reporting Person* Morrison, J. Holmes		2. Issu  BB&7	Company Act of 1935 or the Name and Ticker or '  Corporation (BBT)	Frading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
(Last) (First) (Middle) P O Box 1250		Nur Pers	S. Identification nber of Reporting son, if an entity luntary)			Officer Other  7. Individual or Joint/Group Filing (Check Applicable			
(Street) Winston-Salem, NC 27102-250 (City) (State) (Zip)		-		5. If Amendment, Date of Original (Month/Day/Year)		<ul> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>			
Table I - Non-Deriva	ative Securit	ies Acqui	red, Disposed of, or Be	neficially Own	ed				
1. Title of Security (Instr. 3)	2. Transactic (Month/D	on Date	2A. Deemed Execution Date, if any (Month/Day/Year)	· ·	4. Securities Acquir (A) or Disposed (D) Of (Instr. 3, 4, and 5)  Amount   A/D   Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						30.259 (1)	D		
Common Stock						32,354.000	I	By J. Holmes Morrison Revocable Trust	
Common Stock						12,002.000	I	By Antoinette Morrison Revocable Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over) SEC 1474 (9-02)

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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### Form 4 (continued)

T 01 III 7											
Table I			Acquired, Disp			wned					
			ants, options, c				1	T	T	T	T
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any  (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	Acquired	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficia Ownershi (Instr.4)
Employee Stock Option (Right to Buy)	\$32.6600	02/25/2003		Code   V	(A) 15,711		Common Stock - 15,711	\$32.6600	15,711	D	
Employee Stock Option (right to buy)	\$29.8600						Common Stock - 23,039		23,039	D	
Employee Stock Option (right to buy)	\$26.6200						Common Stock - 20,098		20,098	D	
Employee Stock Option (right to buy)	\$29.6200						Common Stock - 23,039		23,039	D	
Employee Stock Option (right to buy)	\$21.8300						Common Stock - 18,459		18,459	D	
Employee Stock Option (right to buy)	\$36.8400						Common Stock - 19,671		19,671	D	

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: Parris N. Adams, Attorney-in-fact 02-26-2003

\*\* Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

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see Instruction 6 for procedure.

**Power of Attorney** 

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