

ALLISON JOHN A
Form 4
October 22, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN A

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
10/20/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/20/2004		M	V Amount (A) or (D) Price 28,594 A \$ 9.397	253,114.885 (1)	D	
Common Stock	10/20/2004		S	9,194 D \$ 39.47	243,920.885	D	
Common Stock	10/20/2004		S	400 D \$ 39.52	243,520.885	D	
Common Stock					79,826.333 (2)	I	By 401(k)
Common Stock					105,247.261 (3)	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Employee Stock Option (right to buy)	\$ 9.397	10/20/2004		M	28,594	12/20/1995 ⁽⁴⁾ 12/20/2004	Common Stock 28,
Employee Stock Option (right to buy)	\$ 13.188					12/19/1996 ⁽⁵⁾ 12/18/2005	Common Stock 40,
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽⁶⁾ 02/24/2007	Common Stock 66,
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁷⁾ 02/23/2008	Common Stock 184
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁸⁾ 02/23/2009	Common Stock 162
Employee Stock Option (right to	\$ 23.938					02/22/2001 ⁽⁹⁾ 02/22/2010	Common Stock 225

buy)

Employee

Stock

Option \$ 36.59

(right to

buy)

02/27/2002⁽¹⁰⁾

02/27/2011

Common
Stock

157

Employee

Stock

Option \$ 36.84

(right to

buy)

02/26/2003⁽¹¹⁾

02/26/2012

Common
Stock

160

Employee

Stock

Option \$ 32.66

(Right to

Buy)

02/25/2004⁽¹²⁾

02/25/2013

Common
Stock

253

Employee

Stock

Option \$ 36.68

(right to

buy)

02/24/2005⁽¹³⁾

02/24/2014

Common
Stock

186

Employee

Stock

Option \$ 13.188

(right to

buy)

12/19/1996⁽⁵⁾

12/18/2005

Common
Stock

45,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN A P O BOX 1250 WINSTON-SALEM, NC 271021250	X		Chairman & CEO	

Signatures

By: Parris N. Adams, Attorney
-in-fact

10/20/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,990.600 shares acquired in August, under Dividend Reinvestment Plans.

(2)

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Between April 1, 2004 and September 30, 2004, the reporting person acquired 692.078 shares of common stock during the 2nd quarter and 630.536 shares of common stock during the 3rd quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004.

- (3) Includes 938.724 shares acquired in August, under Dividend Reinvestment Plans.
- (4) The option is exercisable in three equal annual installments beginning on 12/20/1995.
- (5) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (6) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (7) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (8) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (9) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (10) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (11) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (12) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (13) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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