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ZIONS BANCORPORATION /UT/

Form 4

September 07, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Morris Michael			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ZIONS BANCORPORATION /UT/ [ZION]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give title Other (specif			
ONE SOUTH MAIN, 15TH FLOOR			09/06/2016	below) below) Executive Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SALT LAKE (CITY, UT 8	34133-1109	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acqu Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/06/2016		M	238	A	\$ 30.39	18,744	D	
Common Stock	09/06/2016		F	78	D	\$ 30.39	18,666	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nu	ımber	6. Date Exer	cisable and	7. Title and A	Amount of	8. Price o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date		Underlying Securities		Derivativ	
Security	or Exercise		any	Code	Deriv	ative	(Month/Day/	Year)	(Instr. 3 and	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Secur	rities					(Instr. 5)
	Derivative				Acqu	ired					
	Security				(A) o	r					
	_				Dispo	osed					
					of (D)					
					(Instr	: 3, 4,					
					and 5	j)					
										Amount	
							_			or	
							Date	Expiration	Title	Number	
							Exercisable	Date		of	
				Code V	(A)	(D)				Shares	
						. ,					
RSU	<u>(1)</u>	09/06/2016		M		238	(2)	(2)	Common	238	\$ 30.39
KSU	(1)	03/00/2010		1V1		230	(2)	(-)	Stock	236	\$ 30.31

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Morris Michael

ONE SOUTH MAIN, 15TH FLOOR Executive Vice President

SALT LAKE CITY, UT 84133-1109

Signatures

/s/By Thomas E. Laursen as attorney-in-fact

09/07/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of ZION common stock.
- (2) Restricted stock units granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan. Restricted units vest 25% per year for 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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