

Tecnoglass Inc.  
Form 4  
July 16, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Energy Holding Corp

(Last) (First) (Middle)

AVALON MANAGEMENT LTD,  
LANDMARK SQUARE, 64  
EARTH CLOSE, WEST BAY  
BEACH SOUTH

(Street)

, E9

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Tecnoglass Inc. [TGLS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Warrant (right to buy)	\$ 8	07/14/2014		P	789,082	12/20/2013	12/20/2016	Ordinary Shares	789,082

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Energy Holding Corp AVALON MANAGEMENT LTD, LANDMARK SQUARE 64 EARTH CLOSE, WEST BAY BEACH SOUTH E9			X	
Velilla Becerra Alberto Jose AVENIDA CIRCUNVALAR A 100 MTS DE LA VIA BARRIO LAS FLORES BARRANQUILLA, F8			X	
Fernandez Joaquin AVENIDA CIRCUNVALAR A 100 MTS DE LA VIA BARRIO LAS FLORES BARRANQUILLA, F8			X	Chief Financial Officer

## Signatures

/s/ Jose M. Daes, Chief Executive Officer of Energy Holding Corporation	07/16/2014
__Signature of Reporting Person	Date
/s/ Alberto Jose Velilla Becerra	07/16/2014
__Signature of Reporting Person	Date
/s/ Joaquin Fernandez	07/16/2014
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents securities held by Energy Holding Corporation. As a director of Energy Holding Corporation, Mr. Becerra shares voting and (1) dispositive power over securities held by Energy Holding Corporation with Mr. Joaquin Fernandez. Messrs. Becerra and Fernandez disclaim beneficial ownership of such securities except to the extent of their pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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