

POWDER RIVER BASIN GAS CORP

Form NT 10-K

April 01, 2002

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 12B-25

NOTIFICATION OF LATE FILING

(Check One)

Form 10-K / 10-KSB

Form 20-F

Form 11-K

Form 10-Q / 10-QSB

Form N-SAR

For Period Ended: December 31, 2001

Transition Report on Form 10-K / 10KSB

Transition Report on Form 20F

Transition Report on Form 11K

Transition Report on Form 10-Q / 10-QSB

For the Transition Period:

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

POWDER RIVER BASIN GAS CORP.

Full Name of Registrant

CELEBRITY SPORTS NETWORK, INC.

Former Name If Applicable

32190 Sepulveda Avenue, Suite 300

Address of Principle Executive Office (*Street and Number*)

Los Angeles, California 92624

City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report on Form 10-K / 10-KSB Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report

or transition report on Form 10-Q / 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why the Form 10-K / 10-KSB, 20-F, 11-K, 10-Q / 10QSB, N-SAR, or the transition report portion thereof, could not be filed within the prescribed time period.

The registrant has not received its financial statements from the auditing accountant as of this date but expects to receive them on the due date. The company believes that it will not have sufficient time to incorporate the financial statements and prepare the required filing for edgar submission. Therefore, the company cannot complete the filing on the prescribed due date. The company expects to file on or before the fifteenth calendar following the prescribed due date.

PART IV - OTHER INFORMATION

1)

Name and telephone number of persons to contact in regard to this notification.

Gregory C. Smith

(Name)

(214)

(Area Code)

507-8789

(Telephone Number)

2)

Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s). Yes No

3)

Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

POWDER RIVER BASIN GAS CORP..

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 29, 2002

By: \s\ Gregory C. Smith

Gregory C. Smith, President and Director
