

IRON MOUNTAIN INC
Form 4
March 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EBBIGHAUSEN HAROLD E

(Last) (First) (Middle)

6 EDMUND BRIGHAM WAY

(Street)

WESTBOROUGH, MA 01581

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Group Pres. N.A. Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value, \$.01 per share	03/08/2007		M		11,163	A	\$ 6.2716 35,032
Common Stock, par value, \$.01 per share	03/08/2007		M		42,172	A	\$ 9.9629 77,204
Common Stock, par	03/08/2007		M		14,501	A	\$ 13.8111 91,705

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value, \$.01 per share							
Common Stock, par value, \$.01 per share	03/08/2007	M	10,759	A	\$ 18.5866	102,464	D
Common Stock, par value, \$.01 per share	03/08/2007	S	7,300	D	\$ 27.15	95,164	D
Common Stock, par value, \$.01 per share	03/08/2007	S	3,500	D	\$ 27.16	91,664	D
Common Stock, par value, \$.01 per share	03/08/2007	S	1,100	D	\$ 27.17	90,564	D
Common Stock, par value, \$.01 per share	03/08/2007	S	3,900	D	\$ 27.18	86,664	D
Common Stock, par value, \$.01 per share	03/08/2007	S	10,516	D	\$ 27.19	76,148	D
Common Stock, par value, \$.01 per share	03/08/2007	S	6,500	D	\$ 27.2	69,648	D
Common Stock, par value, \$.01 per share	03/08/2007	S	7,400	D	\$ 27.21	62,248	D
Common Stock, par value,	03/08/2007	S	3,800	D	\$ 27.22	58,448	D

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Common Stock, par value, \$.01 per share	03/08/2007	S	1,400	D	\$ 27.23	57,048	D
Common Stock, par value, \$.01 per share	03/08/2007	S	1,500	D	\$ 27.24	55,548	D
Common Stock, par value, \$.01 per share	03/08/2007	S	400	D	\$ 27.25	55,148	D
Common Stock, par value, \$.01 per share	03/08/2007	S	1,100	D	\$ 27.28	54,048	D
Common Stock, par value, \$.01 per share	03/08/2007	S	900	D	\$ 27.29	53,148	D
Common Stock, par value, \$.01 per share	03/08/2007	S	6,700	D	\$ 27.3	46,448	D
Common Stock, par value, \$.01 per share	03/08/2007	S	800	D	\$ 27.31	45,648	D
Common Stock, par value, \$.01 per share	03/08/2007	S	5,900	D	\$ 27.32	39,748	D
Common Stock, par value, \$.01 per	03/08/2007	S	600	D	\$ 27.33	39,148	D

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share							
Common Stock, par value, \$0.01 per share	03/08/2007	S	300	D	\$ 27.35	38,848	D
Common Stock, par value, \$0.01 per share	03/08/2007	S	800	D	\$ 27.36	38,048	D
Common Stock, par value, \$0.01 per share	03/08/2007	S	2,500	D	\$ 27.37	35,548	D
Common Stock, par value, \$0.01 per share	03/08/2007	S	5,600	D	\$ 27.38	29,948	D
Common Stock, par value, \$0.01 per share	03/08/2007	S	3,100	D	\$ 27.39	26,848	D
Common Stock, par value, \$0.01 per share	03/08/2007	S	2,600	D	\$ 27.4	24,248	D
Common Stock, par value, \$0.01 per share	03/08/2007	S	1,700	D	\$ 27.41	22,548	D
Common Stock, par value, \$0.01 per share	03/08/2007	S	100	D	\$ 27.42	22,448	D
Common Stock, par value, \$0.01 per share	03/08/2007	M	14,482	A	\$ 13.8111	36,930	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 6.2716	03/08/2007		M	11,163	<u>(1)</u> 07/30/2007	Common Stock	11,163
Stock Option (right to buy)	\$ 9.9629	03/08/2007		M	42,172	<u>(2)</u> 09/12/2009	Common Stock	42,172
Stock Option (right to buy)	\$ 13.8111	03/08/2007		M	14,501	<u>(3)</u> 03/20/2012	Common Stock	14,501
Stock Option (right to buy)	\$ 18.5866	03/08/2007		M	10,759	<u>(4)</u> 04/26/2015	Common Stock	10,759
Stock Option (right to buy)	\$ 13.8111	03/08/2007		M	14,482	<u>(5)</u> 03/20/2012	Common Stock	14,482

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EBBIGHAUSEN HAROLD E 6 EDMUND BRIGHAM WAY			Group Pres. N.A. Operations	

WESTBOROUGH, MA 01581

Signatures

/s/ Garry B. Watzke, under Power of Attorney dated August 29, 2002 from Harold E. Ebbighausen.

03/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in five installments on July 31, 1998, July 31, 1999, July 31, 2000, July 31, 2001 and July 31, 2002.
- (2) The option vested in five installments on September 13, 2000, September 13, 2001, September 13, 2002, September 13, 2003 and September 13, 2004.
- (3) The option vested in four installments on March 21, 2003, March 21, 2004, March 21, 2005 and March 21, 2006. The balance of the option, consisting of 8 shares, will vest on March 21, 2007.
- (4) The option vested in one installment on April 27, 2006. The balance of the option, consisting of 26,906 shares, will vest in four installments on April 27, 2007, April 27, 2008, April 27, 2009 and April 27, 2010.
- (5) The option vested in four installments on March 21, 2003, March 21, 2004, March 21, 2005 and March 21, 2006. The balance of the option, consisting of 14,482 shares, will vest on March 21, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.