KEY ENERGY SERVICES INC Form 8-K July 25, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| WASHINGTON, D.C. 20549 |  |  |
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|                        |  |  |

## FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 25, 2007 (July 23, 2007)

# KEY ENERGY SERVICES, INC.

(Exact Name of Registrant as Specified in Charter)

Maryland1-803804-2648081(State or Other Jurisdiction<br/>of Incorporation)(Commission<br/>File Number)(IRS Employer<br/>Identification No.)

1301 McKinney Street, Suite 1800

Houston, Texas 77010

(Address of Principal Executive Offices and Zip Code)

713/651-4300

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 7.01. Regulation FD Disclosure

On July 23, 2007, the Company provided an activity and financial reporting update, announced a new capital investment plan and also announced that it intended to seek a credit facility amendment. The information contained in this Form 8-K (including the exhibit hereto) shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

#### Item 9.01. Financial Statements and Exhibits

| (d) | Exhibits. |  |
|-----|-----------|--|
|     | 99.1      | Press release dated July 23, 2007 announcing, among other things, activity and financial reporting update. |
| 2   |           | reporting update.  |

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KEY ENERGY SERVICES, INC.

Date: July 24, 2007 By: /s/ Newton W. Wilson III

Newton W. Wilson III

Senior Vice President, General Counsel

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## **Exhibit Index**

Exhibit No. Description

99.1 Press release dated July 23, 2007 announcing, among other things, activity and financial reporting update.

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