

MICRUS ENDOVASCULAR CORP  
Form 4  
August 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HBM BIOVENTURES CAYMAN LTD

(Last) (First) (Middle)

CENTENNIAL TOWERS, 3RD FLOOR, 2454 WEST BAY ROAD

(Street)

GRAND CAYMAN, E9

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MICRUS ENDOVASCULAR CORP [MEND]

3. Date of Earliest Transaction (Month/Day/Year)  
08/17/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	08/17/2007		S	100 D \$ 23.44	1,761,596	D	
Common Stock	08/17/2007		S	100 D \$ 23.45	1,761,496	D	
Common Stock	08/17/2007		S	200 D \$ 23.48	1,761,296	D	
Common Stock	08/17/2007		S	300 D \$ 23.5	1,760,996	D	
Common Stock	08/17/2007		S	100 D \$ 23.51	1,760,896	D	

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Common Stock	08/17/2007	S	100	D	\$ 23.52	1,760,796	D
Common Stock	08/17/2007	S	200	D	\$ 23.54	1,760,596	D
Common Stock	08/17/2007	S	100	D	\$ 23.56	1,760,496	D
Common Stock	08/17/2007	S	122	D	\$ 23.75	1,760,374	D
Common Stock	08/17/2007	S	181	D	\$ 23.83	1,760,193	D
Common Stock	08/17/2007	S	300	D	\$ 23.84	1,759,893	D
Common Stock	08/17/2007	S	19	D	\$ 23.85	1,759,874	D
Common Stock	08/17/2007	S	100	D	\$ 23.89	1,759,774	D
Common Stock	08/17/2007	S	800	D	\$ 23.91	1,758,974	D
Common Stock	08/17/2007	S	200	D	\$ 23.92	1,758,774	D
Common Stock	08/17/2007	S	100	D	\$ 23.93	1,758,674	D
Common Stock	08/17/2007	S	100	D	\$ 23.94	1,758,574	D
Common Stock	08/20/2007	S	2,200	D	\$ 23.1	1,756,374	D
Common Stock	08/20/2007	S	200	D	\$ 23.11	1,756,174	D
Common Stock	08/20/2007	S	400	D	\$ 23.13	1,755,774	D
Common Stock	08/20/2007	S	300	D	\$ 23.14	1,755,474	D
Common Stock	08/20/2007	S	300	D	\$ 23.15	1,755,174	D
Common Stock	08/20/2007	S	500	D	\$ 23.16	1,754,674	D
Common Stock	08/20/2007	S	100	D	\$ 23.17	1,754,574	D
Common Stock	08/20/2007	S	400	D	\$ 23.19	1,754,174	D
	08/20/2007	S	500	D	\$ 23.2	1,753,674	D

Common Stock								
Common Stock	08/20/2007		S	200	D	\$ 23.21	1,753,474	D
Common Stock	08/20/2007		S	100	D	\$ 23.23	1,753,374	D
Common Stock	08/20/2007		S	100	D	\$ 23.25	1,753,274	D
Common Stock	08/20/2007		S	400	D	\$ 23.28	1,752,874	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HBM BIOVENTURES CAYMAN LTD CENTENNIAL TOWERS, 3RD FLOOR 2454 WEST BAY ROAD GRAND CAYMAN, E9		X		

## Signatures

/s/ John Arnold, Chairman and Managing  
Director

08/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Related transactions effected by the Reporting Person on August 17, 2007 and August 20, 2007 are reported on additional Form

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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