ISOLAGEN INC

Form 4 September 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| , J1 | | | | | | | | | | |
|--|--|-------|----------------------|---------------------------|---|--|--|---------------------------------|--|--|
| 1. Name and Address of Reporting Person * TETI NICHOLAS (Last) (First) (Middle) | | | Symbol | Name and GEN INC | Ticker or Trading [ILE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | | | 3. Date of | Earliest Tr | ansaction | | | | | |
| 405 EAGLEVIEW BOULEVARD | | | (Month/D 09/13/20 | ay/Year) | | Director 10% Owne Selection Officer (give title below) Other (special below) Chief Executive Officer | | | | |
| | (Street) | | 4. If Amer | ndment, Da | te Original | 6. Individual or Jo | oint/Group Filin | ıg(Check | | |
| EXTON, PA | . 19341 | | Filed(Mon | th/Day/Year | | Applicable Line) _X_ Form filed by 0 Form filed by N Person | 1 0 | | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | Perivative Securities Acq | uired, Disposed o | f, or Beneficial | ly Owne | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | | | 3. Transaction Code | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or | 7. Natur Indirect Benefic | | |

| (- 3) | (************************************** | 17 I abi | e I - Non-D | erivative S | ecurn | nes Acq | uirea, Disposea o | i, or Beneficial | iy Ownea |
|--------------------------------------|---|---|---|--|------------------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 09/13/2007 | | P | 3,000 | A | \$ 2.34 | 3,000 | D | |
| Common Stock | 09/13/2007 | | P | 14,000 | A | \$ 2.33 | 17,000 | D | |
| Common Stock | 09/13/2007 | | P | 17,800 | A | \$ 2.32 | 34,800 | D | |
| Common Stock | 09/13/2007 | | P | 1,200 | A | \$ 2.3 | 36,000 | D | |
| Common Stock | 09/13/2007 | | P | 1,000 | A | \$ 2.29 | 37,000 | D | |

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| Common Stock | 09/14/2007 | P | 4,550 | A | \$ 2.29 | 41,550 | D |
|-----------------|------------|---|--------|---|------------|--------|---|
| Common Stock | 09/14/2007 | P | 5,000 | A | \$ 2.28 | 46,550 | D |
| Common Stock | 09/14/2007 | P | 13,450 | A | \$ 2.27 | 60,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|-------|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

TETI NICHOLAS 405 EAGLEVIEW BOULEVARD EXTON, PA 19341

Chief Executive Officer

Signatures

/s/ Nicholas L. 09/17/2007 Teti

**Signature of Date Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.