

MOBILE TELESYSTEMS OJSC
Form 6-K
November 23, 2009

FORM 6-K

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
November 23, 2009

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Commission file number: 333-12032

Mobile TeleSystems OJSC

(Exact name of Registrant as specified in its charter)

Russian Federation

(Jurisdiction of incorporation or organization)

**4, Marksistskaya Street
Moscow 109147
Russian Federation**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Press release

MTS Announces Subscriber Growth Numbers for October 2009

November 23, 2009

Moscow, Russian Federation Mobile TeleSystems OJSC (MTS NYSE: MBT), the largest mobile phone operator in Russia and the CIS, announces that its consolidated subscriber base reached 97.16 million users on October 31, 2009.

During October, MTS consolidated subscriber base increased by 0.3 million subscribers with over 210 thousand subscribers added in Russia.

Subscribers (mln)	Oct 31, 2009	Sep 30, 2009	Growth Subs	%	Oct 31, 2008	Growth Subs	%
Total consolidated subscribers, eop	97.16	96.86	0.30	0.3%	88.47	8.69	9.8%
Russia	68.91	68.70	0.21	0.3%	62.36	6.55	10.5%
Moscow and the Moscow region	13.81	14.08	(0.27)	(2.0)%	14.35	(0.54)	(3.8)%
St. Petersburg and the Leningrad region	3.67	3.68	(0.01)	(0.3)%	3.08	0.59	19.0%
Rest of Russia	51.43	50.94	0.49	1.0%	44.92	6.51	14.5%
Ukraine	17.74	17.78	(0.04)	(0.3)%	18.10	(0.36)	(2.0)%
Uzbekistan	6.90	6.79	0.11	1.7%	5.31	1.59	30.1%
Turkmenistan	1.57	1.50	0.07	4.9%	0.82	0.75	92.4%
Armenia	2.04	2.08	(0.04)	(1.9)%	1.88	0.16	8.3%
MTS Belarus(1)	4.51	4.52	(0.01)	(0.2)%	4.20	0.31	7.3%

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For further information, please contact in Moscow:

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Learn more about MTS. Visit the official blog of the Investor Relations Department at www.mtsgsm.com/blog/

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Mobile TeleSystems OJSC (MTS) is the largest mobile phone operator in Russia and the CIS. Together with its subsidiaries, the Company services over 97.16 million subscribers. The regions of Russia, as well as Armenia, Belarus, Turkmenistan, Ukraine, and Uzbekistan, in which MTS and its associates and subsidiaries are licensed to provide GSM services, have a total population of more than 230 million. Since June 2000, MTS Level 3 ADRs have been listed on the New York Stock Exchange (ticker symbol MBT). Additional information about MTS can be found on MTS website at www.mtsgsm.com.

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Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of MTS, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can

(1) MTS owns a 49% stake in Mobile TeleSystems LLC, a mobile operator in Belarus, which is not consolidated.