

Transocean Ltd.
Form 8-K/A
December 02, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **December 1, 2011**

TRANSOCEAN LTD.

(Exact name of registrant as specified in charter)

Switzerland
(State or other jurisdiction of
incorporation or organization)

000-53533
(Commission
File Number)

98-0599916
(I.R.S. Employer
Identification No.)

10 Chemin de Blandonnet
1214 Vernier, Geneva
Switzerland
(Address of principal executive offices)

CH-1214
(zip code)

Registrant's telephone number, including area code: **+41 (22) 930-9000**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On November 30, 2011, Transocean Ltd. (the Company) filed a current report on Form 8-K relating to the Company's computation of the Ratio of Earnings to Fixed Charges for the nine month period ended September 30, 2011, and the years ended December 31, 2010, 2009, 2008, 2007 and 2006. This report is filed to amend the previously filed report to include a pro forma computation of the Ratio of Earnings to Fixed Charges for the nine month period ended September 30, 2011 and the year ended December 31, 2010. Exhibit 12.1 is filed herewith and is incorporated by reference into this Current Report on Form 8-K as well as the Registration Statement on Form S-3 (Registration No. 333-169401).

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|--------------------|---|
| 12.1 | Computation of the Ratio of Earnings to Fixed Charges for the nine month period ended September 30, 2011, and the years ended December 31, 2010, 2009, 2008, 2007 and 2006. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN LTD.

Date: December 1, 2011

By: /s/ Heather G. Callender
Heather G. Callender
Associate General Counsel

Index to Exhibits

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