

PRICE T ROWE GROUP INC  
Form 4  
February 15, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOPKINS HENRY H

2. Issuer Name and Ticker or Trading Symbol  
PRICE T ROWE GROUP INC  
[TROW]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/14/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President

T. ROWE PRICE GROUP, INC., P.O. BOX 89000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BALTIMORE, MD 21289-0320

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	02/14/2008		M		6,200 A \$ 12.85	2,198,300	D	
Common Stock	02/14/2008		M		7,400 A \$ 13.67	2,205,700	D	
Common Stock	02/14/2008		M		16,600 A \$ 15.375	2,222,300	D	
Common Stock	02/14/2008		M		9,400 A \$ 19.5	2,231,700	D	
Common Stock	02/14/2008		M		2,000 A \$ 21.725	2,233,700	D	

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Common Stock      02/14/2008      F      13,407      D      \$ 49.43      2,220,293      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 12.85	02/14/2008		M	6,200	09/21/2002 <sup>(1)</sup> 09/21/2011	Common Stock      6,200
Incentive Stock Option (right to buy)	\$ 13.67	02/14/2008		M	7,400	07/30/2003 <sup>(2)</sup> 07/30/2012	Common Stock      7,400
Incentive Stock Option (right to buy)	\$ 19.5	02/14/2008		M	9,400	11/20/2001 <sup>(3)</sup> 11/20/2010	Common Stock      9,400
Stock Options (Right to buy)	\$ 15.375	02/14/2008		M	16,600	09/03/2000 <sup>(4)</sup> 09/03/2009	Common Stock      16,600
Stock Options (Right to buy)	\$ 21.725	02/14/2008		M	2,000	12/11/2004 <sup>(5)</sup> 12/11/2013	Common Stock      2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOPKINS HENRY H T. ROWE PRICE GROUP, INC. P.O. BOX 89000 BALTIMORE, MD 21289-0320			Vice President	

## Signatures

BARBARA A. VAN HORN. BY POWER OF ATTORNEY	02/15/2008
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) 07/30/2002 Grant - The option vests 20% annually over a 5 year period beginning on 07/30/2003.
- (1) 09/21/2001 Grant - The option vests 20% annually over a 5 year period beginning on 09/21/2002.
- (3) 11/20/2000 Grant - The option vests 20% annually over a 5 year period beginning on 11/20/2001.
- (4) 09/03/1999 Grant - The option vests 20% annually over a 5 year period beginning on 09/03/2000.
- (5) 12/11/2003 Grant - The option vests 20% annually over a 5 year period beginning on 12/11/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.