

CREE INC
Form SC 13G
April 04, 2007
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2

Under the Securities Exchange Act of 1934

(Amendment No.)*

CREE, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

225447101

(CUSIP Number)

March 30, 2007

Date of Event Which Requires Filing of the Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Cotco Holdings Limited

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Hong Kong

NUMBER OF SHARES

5. SOLE VOTING POWER
7,604,785

BENEFICIALLY OWNED BY EACH REPORTING PERSON

6. SHARED VOTING POWER
0

7. SOLE DISPOSITIVE POWER
7,604,785

8. SHARED DISPOSITIVE POWER
0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,604,785

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
9.0%

12. TYPE OF REPORTING PERSON
CO

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Item Name of Issuer: **Cree, Inc.**

1(a)

1(b) Address of Issuer's Principal Executive Offices:

**4600 Silicon Drive
Durham, NC 27703
USA**

Item Name of Person Filing

2(a)

Cotco Holdings Limited

Item Address of Principal Business Office

2(b)

**6/F Photonics Centre No 2
Science Park East Avenue
Hong Kong Science Park, Hong Kong**

Item Citizenship

2(c)

Hong Kong

2(d) Title of Class of Securities:

Common Stock

2(e) CUSIP Number: **225447101**

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act;
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act;

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- (d) Investment company registered under Section 8 of the Investment Company Act;

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Item 4 Ownership

- (a) Amount beneficially owned:

7,604,785

- (b) Percent of Class:

9.0%

- (c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote:

7,604,785

- (ii) shared power to vote or to direct the vote:

0

- (iii) sole power to dispose or to direct the disposition of:

7,604,785

- (iv) shared power to dispose or to direct the disposition of:

0

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

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Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable.

Item 8 Identification and Classification of Members of the Group:

Not Applicable.

Item 9 Notice of Dissolution of Group:

Not Applicable.

Item 10 Certification:

Not Applicable.

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After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date April 4 , 2007

Signature: /s/ King Sun Lee
Name: King Sun Lee
Title: Executive Director

