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ASTA FUNDING INC

Form 4 November 2	28 2006										
									OMB AF	PROVAL	
FORM	UNITED	STATES S			AND EX n, D.C. 2			OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	rsuant to Se (a) of the Pu	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						January 31 Expires: 2005 Estimated average burden hours per response 0.5 n			
(Print or Type	Responses)										
1. Name and A STERN AF						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (Middle) 3	3. Date of Earliest Transaction (Check								
C/O ASTA SYLVAN A	FUNDING, INC AVENUE		Month/Day 1/24/200					_X_ Director _X_ Officer (give t below) Chairman a		Owner r (specify V.P.	
ENCLEW	(Street)	F	If Amend Filed(Month		Date Origin ear)	al		6. Individual or Joi Applicable Line) _X_ Form filed by Ou Form filed by Mo	ne Reporting Per	rson	
	DOD CLIFFS, NJ							Person			
(City)	(State)	(Zip)	Table 1	I - Non	-Derivativ	e Secu	irities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemec Execution D any (Month/Day	Date, if T C V/Year) (I	ransact ode instr. 8)	iotor Dispo (Instr. 3,	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.01 per share	11/24/2006			<u>S(1)</u>	8,000	D	\$ 33.3231	135,084 <u>(2)</u>	D		
Common Stock, par value \$.01 per share	11/28/2006		S	S <u>(1)</u>	8,000	D	\$ 32.97	127,084 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Comming	3. Transaction Date		4. Tana atia	5.	6. Date Exerc		7. Title		8. Price of	9. Nu Daria
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			Amount Underly Securitie (Instr. 3	ring es	Derivative Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STERN ARTHUR C/O ASTA FUNDING, INC. 210 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ 07632	Х		Chairman and Executive V.P.				
Signatures							
/s/ Erik W. Johnson, Esq., Attorney-In-Fact		11/28/20	11/28/2006				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Stern on September 13, 2006.

Mr. Stern indirectly owns (a) 214,542 shares of Common Stock, which represents Mr. Stern's pecuniary interest in shares held by Asta Group, Incorporated, (b) 349,460 shares of Common Stock, which represents Mr. Stern's pecuniary interest in shares held by Stern

(2) Family Investors, LLC, and (c) 1,067 shares of Common Stock, which represents Mr. Stern's pecuniary interest in shares held by GMS Family Investors LLC, all of which shares are not included in Table I. Mr. Stern does not have voting or investment power with respect to any of the shares held by either LLC and disclaims beneficial ownership of the shares owned by the LLCs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.