

CORVESE RUSSEL J
Form 4
March 12, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CORVESE RUSSEL J

(Last) (First) (Middle)
C/O BIOSCRIP, INC., 100
CLEARBROOK ROAD
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP Mail Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$.0001 Par Value				(A) or (D) Price	42,838	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option	\$ 6.62	03/08/2012		A	100,000 (1)	03/08/2013	03/08/2022	Common Stock, \$0.001 Par Value
Option To Purchase Common Stock	\$ 2.73					04/28/2010(1)	04/28/2019	Common Stock, \$0.001 Par Value
Employee Stock Option (Right to Buy)	\$ 6.5					(2)	07/06/2008	Common Stock, \$0.001 Par Value
Employee Stock Option (Right to Buy)	\$ 4.5					(2)	06/01/2009	Common Stock, \$0.001 Par Value
Employee Stock Option (Right to Buy)	\$ 7.95					09/24/2004(4)	09/24/2013	Common Stock, \$0.001 Par Value
Employee Stock Option (Right to Buy)	\$ 6					02/28/2007(2)(5)	06/30/2015	Common Stock, \$0.001 Par Value
Employee Stock Option (Right to Buy)	\$ 2.47					11/01/2007(3)	11/01/2016	Common Stock, \$0.001 Par Value
Employee Stock	\$ 6.65					06/16/2011	06/16/2020	Common Stock,

