

Bogusz Patricia
Form 4
May 17, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bogusz Patricia

(Last) (First) (Middle)
100 CLEARBROOK ROAD
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President, Finance

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, Par Value \$0.0001 Per Share	05/14/2012		M		5,000	A	\$ 6.49
Common Stock, Par Value \$0.0001 Per Share	05/14/2012		M		9,000	A	\$ 2.47
Common Stock, Par Value	05/14/2012		S		14,000	D	\$ 7.52

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Value
\$0.0001
Per Share
Common
Stock,
\$.0001 Par
Value ⁽³⁾

7,875 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option	\$ 6.49	05/14/2012		M	5,000	10/24/2006 ⁽¹⁾ 10/24/2015	Common Stock, \$.0001 Par Value 5,000
Employee Stock Option	\$ 2.47	05/14/2012		M	9,000	11/01/2007 ⁽¹⁾ 11/01/2016	Common Stock, \$.0001 Par Value 9,000
Employee Stock Option	\$ 6.52					04/29/2009 ⁽¹⁾ 04/29/2018	Common Stock, \$.0001 Par Value 19,680
Employee Stock Option	\$ 2.73					04/28/2010 ⁽¹⁾ 04/28/2019	Common Stock, \$.0001 Par Value 20,000
Employee Stock Option	\$ 6.46					07/27/2011 ⁽¹⁾ 07/27/2020	Common Stock, \$.0001 Par Value 10,000

Employee Stock Option	\$ 4.24	03/01/2012 ⁽¹⁾	03/01/2021	Common Stock, \$.0001 Par Value	20,000
Employee Stock Option	\$ 4.42	04/26/2012	04/26/2021	Common Stock, \$.0001 Par Value	50,000
Employee Stock Option	\$ 6.62	03/08/2013	03/08/2022	Common Stock, \$.0001 Par Value	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bogusz Patricia 100 CLEARBROOK ROAD ELMSFORD, NY 10523			Vice President, Finance	

Signatures

/s/ Patricia Bogusz
05/17/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.51 to \$7.59 inclusive. The reporting person undertakes to provide to BioScrip, Inc., any security holder of BioScrip, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges forth in this footnote.
- (2) Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges forth in this footnote.
- (3) Unvested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.