ROGERS BRIAN C

Form 4

December 31, 2012

FORM 4

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

[TROW]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading ROGERS BRIAN C Symbol PRICE T ROWE GROUP INC

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

T. ROWE PRICE GROUP, INC., P.O. BOX 89000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

12/27/2012

3. Date of Earliest Transaction

X Director 10% Owner X_ Officer (give title Other (specify below) COB, CIO & Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

BALTIMORE, MD 21289-0320

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securit ord Dispos (Instr. 3,	ed of	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/27/2012		M	2,311	A	\$ 45.4792	2,107,505	D	
Common Stock	12/27/2012		M	10,156	A	\$ 27.0473	2,117,661	D	
Common Stock							150,000	I	2012 Rogers Family Trust
Common Stock							200,000	I	Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 45.4792	12/27/2012		M	2,311	11/01/2007(1)	11/01/2016	Common Stock	2,311
Stock Options (Right to Buy)	\$ 27.0473	12/27/2012		M	10,156	11/01/2010(2)	02/12/2019	Common Stock	10,150

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
ROGERS BRIAN C							
T. ROWE PRICE GROUP, INC.	X		COB, CIO & Vice President				

P.O. BOX 89000 BALTIMORE, MD 21289-0320

Signatures

/s/ Brian c.
Rogers

**Signature of Reporting Person

12/31/2012

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 11/01/2006 Grant - The option vests 20% annually over a 5 year period beginning on 11/01/2007.

Reporting Owners 2

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- (2) 2/12/2009 Grant The option vests 20% annually over a 5 year period beginning on 11/01/2010.
- As required under the relevant plan and option agreements, the strike price and number of shares subject to outstanding stock options
- (3) were adjusted by 1.56% on December 13, 2012, the ex-dividend date, as a result of a special dividend that was declared by T. Rowe Price Group, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.