FEDEX CORP Form 4 January 21, 2014

FORM 4

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MERINO JOHN L Issuer Symbol FEDEX CORP [FDX] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title . 942 SOUTH SHADY GROVE 01/17/2014 below) **ROAD** CVP PRIN ACCT OFFICER (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MEMPHIS, TN 38120 Person

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivative	e Secu	rities Acquire	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	orDisposed (Instr. 3, 4	of (D) 4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/17/2014		Code V M	Amount 871	(D)	Price \$ 114.74	23,589	D	
Common Stock	01/17/2014		M	4,637	A	\$ 114.74	28,226	D	
Common Stock	01/17/2014		M	4,600	A	\$ 110.06	32,826	D	
Common Stock	01/17/2014		M	908	A	\$ 110.06	33,734	D	
Common Stock	01/17/2014		S	11,016	D	\$ 141.2389	22,718 (2)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number Diof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Incentive Stock Option (Right to Buy)	\$ 114.74	01/17/2014		M	871	(3)	07/09/2017	Common Stock	871
Non-qualified Stock Option (Right to Buy)	\$ 114.74	01/17/2014		M	4,637	<u>(3)</u>	07/09/2017	Common Stock	4,637
Non-qualified Stock Option (Right to Buy)	\$ 110.06	01/17/2014		M	4,600	(3)	06/01/2016	Common Stock	4,600
Incentive Stock Option (Right to Buy)	\$ 110.06	01/17/2014		M	908	(3)	06/01/2016	Common Stock	908

Reporting Owners

Reporting Owner Name / Address	ixciationships					
	Director	10% Owner	Officer	Other		
MERINO JOHN L 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120			CVP PRIN ACCT OFFICER			

Signatures

/s/John L. Merino	01/17/2014		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$141.19 to \$141.28, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx
- Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- (2) Ownership has been adjusted to reflect dividend paid to all holders of record.
- (3) These options first exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.