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GRAF ALAN B Form 4	JR										
July 19, 2017											
FORM 4	1 UNITED S	TATES	SECUD	ITIES A	ND EV		NCE	COMMISSIO		APPROVAL	
	UNITEDS	DIAILS		hington,			NGE		Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or									Expires:	January 31, 2005	
				SECUR	ITIES				Estimated burden he response	d average ours per	
Form 5 obligations may continue <i>See</i> Instruction 1(b).	Section 17(a) of the P	ublic Ut		ling Con	npany	y Act o	ge Act of 1934, of 1935 or Secti 940			
(Print or Type Resp	onses)										
1. Name and Addre GRAF ALAN I		:	Symbol	Name and		Tradii	ng	5. Relationship o Issuer	of Reporting P	erson(s) to	
(Last)	(First) (M		FEDEX CORP [FDX] (Che 3. Date of Earliest Transaction				ck all applicable)				
942 SOUTH SHADY GROVE 07/17/20 ROAD			Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) EVP CHIEF FINANCIAL OFF				
	(Street)			ndment, Da th/Day/Year	-	1		6. Individual or Applicable Line) _X_ Form filed by Form filed by		Person	
MEMPHIS, TN	38120							Person	wore than one	Reporting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative	Secur	ities Ac	cquired, Disposed	of, or Benefic	ially Owned	
	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock 07	//17/2017			А	1,785	А	\$0	162,925	D		
Common Stock								20,000	I	by Alan Graf 2012 Family Trust	
Common Stock								20,000	I	by Graf 2012 Family Trust	
Common								450 <u>(1)</u>	I	Retirement	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
					(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GRAF ALAN B JR 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120			EVP CHIEF FINANCIAL OFF				
, 							

Signatures

/s/ Alan B. Graf, Jr.	07/19/2017
**Signature of	Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Ownership has been adjusted to reflect dividend paid to all holders of record.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.