

STONE MICHAEL J  
Form 4  
December 05, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STONE MICHAEL J

(Last) (First) (Middle)  
18808 GANTON AVENUE  
(Street)

BRADENTON, FL 34202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RLI CORP [RLI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/04/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/04/2017		S	200	D \$ 59.705	295,374.0138	D <sup>(1)</sup>
Common Stock	12/04/2017		S	100	D \$ 59.696	295,274.0138	D <sup>(1)</sup>
Common Stock	12/04/2017		S	100	D \$ 59.69	295,174.0138	D <sup>(1)</sup>
Common Stock	12/04/2017		S	800	D \$ 59.68	294,374.0138	D <sup>(1)</sup>
Common Stock	12/04/2017		S	100	D \$ 59.672	294,274.0138	D <sup>(1)</sup>
	12/04/2017		S	100	D \$ 59.67	294,174.0138	D <sup>(1)</sup>

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Common Stock									
Common Stock	12/04/2017		S	600	D	\$ 59.6601	293,574.0138	D <sup>(1)</sup>	
Common Stock							40,203.851	I <sup>(1)</sup>	By Trust
Common Stock							880	I	By Wife, Custodian UTMA-FL
Common Stock							16,324.155	I <sup>(1)</sup>	M.J. Stone Grantor Retained Annuity Trust (M5) dtd. 10/31/11
Common Stock							22,347.55	I <sup>(1)</sup>	M.J. Stone Grantor Retained Annuity Trust (M6) dtd. 10/31/11
Common Stock							7,819	I	M.J. Stone Grantor Retained Annuity Trust (M9) dtd. 01/30/13

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 6)
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