

NAGEB AMMACHE
Form 4
January 23, 2003

FORM 4

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549**

**STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol WERSTSPHERE ASSET CORPORATION, INC WSHA				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
							<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner		
AMMACHE NAGEB			BOX 3081				Officer (give title below)			Other (specify below)
(Last)	(First)	(Middle)	4. Statement for Month/Day/Year January/22/2003				7. Individual or Joint/Group Filing (Check Applicable Line)			
BEAUMONT ALBERTA T4X 1K8										
(Street)			5. If Amendment, Date of Original (Month/Day/Year)				<input checked="" type="checkbox"/> Form filed by One Reporting Person	Form filed by More than One Reporting Person		
BEAUMONT ALBERTA T4X 1K8										
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	Jan/21/03		P		373,000	D	0.59	5,656,571	I	Mr. Ammache is the President of 5 Crowns Investment Corp.
Class A Common Stock	Jan/21/03		P		427,000	D	.06	5,229,571	I	

