Perry Glen Form 3/A December 12, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Perry Glen

(Last) (First) (Middle)

255A DIZENGOFF STREET # 18

(Street)

(State)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

12/29/2006

4. Relationship of Reporting Person(s) to Issuer

X Director

(Check all applicable)

10% Owner

_X__ Officer Other (give title below) (specify below) President/COO

ZION OIL & GAS INC [ZN]

5. If Amendment, Date Original Filed(Month/Day/Year)

12/29/2006

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

by Companion (2)

TEL AVIV, L3Â 63117

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(City)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

Ownership (Instr. 5)

or Indirect (I)

448,500 (1)

(Instr. 5)

D

I

Common Stock, Par Value \$0.01

Common Stock, Par Value \$0.01

112,833

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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Date Expiration Title Exercisable Date

Amount or Derivative Number of Security Shares Security: Direct (D) or Indirect (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Perry Glen

255A DIZENGOFF STREET # 18 \hat{A} X \hat{A} \hat{A} President/COO \hat{A}

TEL AVIV, L3Â 63117

Signatures

Sandra Green AIF for Glen H. Perry

12/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The report on Form 3 originally filed by the reporting person on December 29, 2006 is being amended by Amendment No. 2 solely for (1) the purpose of correcting certain errors made in the calculation of the nubmer of shares owned by the reporting person as reported in Amendment No. 1.
- The reference to the holdings of the Reporting Person's companion with whom the Reporting Person shares a household shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities and the Reporting Person desclaims any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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