THERAVANCE INC Form SC 13G February 11, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

THERAVANCE, INC.

(Name of Issuer)

Common Stock, \$.01 Par Value

(Title of Class of Securities)

88338T 10 4

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

x Rule 13d-1(d)

*The remainder of this cover page shall be filled our for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

CUSIP NO. 88338T 10 4

13G

- NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON GlaxoSmithKline plc
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) [] (b) []

3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF OR England and Wales	RGANIZATI	TION		
NUMBEF			5 SOLE VOTING POWER -0-		
SHARES BENEFICIALLY OWNED BY EACH		6	SHARED VOTING POWER 9,401,498 Class A Common		
REPOF PEF		7	SOLE DISPOSITIVE POWER -0-		
8	SHARED DISPOSITIVE POWER	498 Class	ss A Common		
9	AGGREGATE AMOUNT BENEFICIA 9,401,498 Class A Common	ALLY OWNE	NED BY EACH REPORTING PERSON		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
12	TYPE OF REPORTING PERSON*				
	*SEE INSTRUC	TION BEFO	FORE FILLING OUT!		
CUSIP NO). 88338T 10 4	13G			
Item 1.	(a).	Name of	of Issuer:		
		Therava	vance, Inc.		
	(b). Address of I	Issuer's	s Principal Executive Offices:		
			ateway Boulevard San Francisco, CA 94080		
Item 2.	(a).	Names o	of Person Filing:		
		GlaxoSn	SmithKline plc		
	(b). Address of 1	Principal	al Business Office:		
		Brentfo Middles			
	(c). Citizenship	:			
		England	nd and Wales		
	(d). Title of Cla	ass of Se	Securities:		
		Class A	A Common		

(e). CUSIP Number:

88338T	10	4	
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Item 3.		Not Applicable.	
Item 4.		Ownership.	
		The information in items 1 and 5 on the cover pages (page 2) on Sc is hereby incorporated by referen	hedule 13G
Item 5.		Ownership of Five Percent or Less	of a Class:
		If this statement is being filed the fact that as of the date here reporting person has ceased to be beneficial owner of more than fiv of the class of securities, check following [].	of the the e percent
Item 6.		Ownership of More Than Five Perce Behalf of Another Person:	nt on
		The following companies are indir wholly-owned subsidiaries of Repo Person and owners of record for 9 Class A Common shares, collective	rting ,401,498
	Owner of Record SmithKline Beecham C Glaxo Group Limited		. of Shares 6,820,853 2,580,645
Item 7.	SmithKline Beecham C		6,820,853 2,580,645 of ecurity
Item 7.	SmithKline Beecham C	Corporation Identification and Classification Subsidiaries Which Acquired the S Being Reported on by the Parent H	6,820,853 2,580,645 of ecurity
Item 7. Item 8.	SmithKline Beecham C	Identification and Classification Subsidiaries Which Acquired the S Being Reported on by the Parent H Company:	6,820,853 2,580,645 of ecurity olding
	SmithKline Beecham C	Identification and Classification Subsidiaries Which Acquired the S Being Reported on by the Parent H Company: Not applicable. Identification and Classification	6,820,853 2,580,645 of ecurity olding
	SmithKline Beecham C	Identification and Classification Subsidiaries Which Acquired the S Being Reported on by the Parent H Company: Not applicable. Identification and Classification of the Group:	6,820,853 2,580,645 of ecurity olding
Item 8.	SmithKline Beecham C	Identification and Classification Subsidiaries Which Acquired the S Being Reported on by the Parent H Company: Not applicable. Identification and Classification of the Group: Not applicable.	6,820,853 2,580,645 of ecurity olding
Item 8.	SmithKline Beecham C	Identification and Classification Subsidiaries Which Acquired the S Being Reported on by the Parent H Company: Not applicable. Identification and Classification of the Group: Not applicable. Notice of Dissolution of Group: Not Applicable	6,820,853 2,580,645 of ecurity olding

referred to above were acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

GLAXOSMITHKLINE PLC

By: ____/S/___ S.M. Bicknell

Company Secretary

Dated: February 11, 2005