EXELIXIS INC Form 4 April 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * FORMELA JEAN FRANCOIS

2. Issuer Name and Ticker or Trading Symbol

EXELIXIS INC [EXEL]

(First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year)

C/O EXELIXIS, INC, PO BOX 511, 04/23/2005 170 HARBOR WAY

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

SOUTH SAN FRANCISCO, CA 94083-0511 5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(State)

Execution Date, if anv (Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

5. Number of 4. **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Edgar Filing: EXELIXIS INC - Form 4

(Instr. 3) Price of
Derivative
Security

(Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,

(Instr. 3, 4, and 5)

Code V (A)

(D) Date Exercisable Expiration

Expiration Title Date

Title

Amount or Number of Share

10,000

Option

(right to \$7.13 buy)

13 04/23/2005

A 10,000

04/23/2005(1) 04/22/2015

Common Stock

Reporting Owners

Relationships

Reporting Owner Name / Address

Director $\frac{10\%}{\text{Owner}}$ Officer Other

FORMELA JEAN FRANCOIS C/O EXELIXIS, INC PO BOX 511, 170 HARBOR WAY SOUTH SAN FRANCISCO, CA 94083-0511

X

Signatures

/s/ Frank Karbe, Attorney In Fact

04/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted pursuant to Issuer's 2000 Non-employee Directors' Plan. The option is exercisable immediately subject to repurchase provisions, and will vest monthly over the following year.
- (2) The reporting person holds an additional 55,000 options to acquire 55,000 shares of common stock of the Issuer, which options are not included in column 9 because they have different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2