#### Edgar Filing: AMERICAN ECOLOGY CORP - Form 4

AMERICAN EC Form 4 July 31, 2006	COLOGY CC	ORP								
<b>FORM 4</b> Check this bo	UNITED	STATES		RITIES A			E COMMISSIO	-	APPROVAL 3235-0287 January 31	
if no longer subject to Section 16. Form 4 or Form 5			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden ho response.	Estimated average burden hours per response 0.	
obligations may continue. See Instruction 1(b).	Section 17(	a) of the l	Public U	tility Hol	ding Co		nge Act of 1934, of 1935 or Secti 1940			
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> WELLING STEVEN D			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
				AMERICAN ECOLOGY CORP [ECOL]			(Check all applicable)			
(Last) (First) (Middle) 300 E. MALLARD, SUITE 300			3. Date of Earliest Transaction (Month/Day/Year) 07/27/2006			Director 10% Owner X Officer (give title Other (specify below) below) V.P of Sales & Marketing				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
BOISE, ID 8370							Person		ceporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	
	ransaction Date nth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report o	n a separate line	for each cl	ass of sect	urities bene	Perso inforr requi	ns who re nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

#### Edgar Filing: AMERICAN ECOLOGY CORP - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	( (	Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Common Stock Option	\$ 21.74	07/27/2006		А		20,000		07/27/2007(1)	07/27/2016	Common Stock	20,00

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
WELLING STEVEN D 300 E. MALLARD, SUITE 300 BOISE, ID 83706			V.P of Sales & Marketing				

### Signatures

Steven D. Welling	07/31/2006			
<u>**</u> Signature of Reporting Person	Date			

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in 1/3 increments on 07-27-2007, 07-27-2008 and 07-27-2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.